

Investment Account

Confidential

Absa Investment Management Services is an authorised financial services provider. All relevant sections must be completed in full. Please indicate all options selected by means of a tick (✓). The investor must initial next to any amendments made on the application form.

In order to process the application form, the following documentation must accompany this application form:

- Complete Individual Client Static Information form Absa 5885 EX (New Individual Clients only)
- Complete Non-individual Client Static Information form Absa 5883 EX (Public Company, Private Company, Trust, Partnership or other)
- Copy of identity document or passport (original certified copy if direct client)
- Copy of recent utility bill, showing investor's current residential address (e.g. municipal lights, water and rates account, telephone account) or
- Proof of investor's residential address (e.g. affidavit by financial services provider/representative, attorney, bank manager)
- Proof of deposit
- Proof of bank details
- Proof of approved discretionary financial services provider/representative mandate (if applicable)
- Copy of VAT registration certificate (if applicable)
- Copy of Trust Deed or proof of registered company (if applicable)
- Signed mandate if investing into a Managed/Wrap Portfolio (if applicable)
- Completed transfer of unit trust funds/securities form (if applicable)
- SARS income tax number
- Dividend Tax Declaration (if applicable)

Investment proposal reference number

Client ID/Passport number

Existing Absa client

For office use only CASA Check reference number
<input type="text"/>

1 Bank details

Name of accountholder

Initials

Name of accountholder (If non-taxable institution/trust)

Name of bank

Account number

Branch code

Account type: Current Savings Transmission

Please attach proof of bank details (e.g. copy of bank statement or cancelled cheque).

To

Fund code/Fund name	Premium Fund Range (✓)	*Wealth series (✓)	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please ensure that the % allocation adds up to 100% in total.

%

Recurring investment

Investment amount

Minimum recurring investment: R500 per month

Investment intervals – indicate with a tick (✓)

Monthly Quarterly Half yearly Annually

Annual increase in recurring investment %

First debit order date

Debit order dates are 3, 10, 17 or 25 of the month / /

Net increase date / /

Investment portfolio

Fund code/Fund name	Premium Fund Range (✓)	*Wealth series (✓)	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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%

Debit order authority

- I/We hereby request, instruct and authorise AIMS, its successors or its assignees to draw against my/our account with the bank noted above (or any bank or branch to which I/we may transfer my account).
- I/We understand that all such withdrawals from my/our bank account shall be treated as though they had been signed by me/us personally.
- I/We agree to pay any bank charges and costs relating to the debit order authority, including debit order rejection fees.
- I/We acknowledge that I/we may cancel this authority by giving AIMS not less than 10 (ten) calendar days' written notice.
- I/We agree that receipt of this instruction by AIMS shall be regarded as receipt thereof by my/our bank.
- In order to activate the debit order, AIMS must receive the application form at least 14 (fourteen) days prior to the first debit order date.
- Debit orders will be cancelled in the event that the debit order rejects. To reactivate the debit order a new instruction is required.

Income from investment

Select income disinvestment by means of a tick (✓)

From specific funds (please list funds below) Pro-rata across fund selection (default option)

Income amount per frequency

First income payment due

/ /

Investment intervals – please indicate with a tick (✓)

Monthly Quarterly Half yearly Annually

Annual escalation rate

%

Annual escalation date

/ /

Investment portfolio

Fund code/Fund name	Premium Fund Range (✓)	Wealth Series *(✓)	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			1 0 0 %

* Please indicate with a tick (✓) if a Wealth Series fund is selected (refer to 8.12 of attached terms and conditions). Also ensure that the % allocation adds up to 100% in total.

Important note: Where an income is deducted from an Exchange Traded Fund (ETF), the amount paid will be greater than specified due to whole units being repurchased. The payment of the income will take place 3 (three) working days after the 25th of the month.

Distribution method – please indicate with a tick (✓)

Re-invest (default option) Payout

Fee deduction profile – please indicate with a tick (✓) how fees should be deducted from portfolio

AIMS distribution fund Pro-rata across investment

Important note: Distributions will be re-invested into the same fund that has distributed except for distributions earned on Exchange Traded Funds (ETF) ETF distributions will be re-invested into the Client Cash Movement fund.

4 Fee schedule

AIMS fees

Initial fee (Lump sum)	Annual administration fee	Initial fee (Recurring)
All amounts 0.00%	First R250 000 0.75% Next R500 000 0.50% Above R750 000 0.25%	All amounts 0.00%

- The annual administration fee is charged per investment portfolio and applies to both lump sum and recurring investments.
- An annual processing fee of R200 per client is levied and is deducted pro rata from the investment on a quarterly basis.
- All fees quoted are exclusive of VAT, which will be levied where applicable.

Other fees

Stockbrokerage fee	Securities transfer fees
On all amounts 0.10%	On all amounts 0.25%

- STRATE and Insider trading levies will be charged.
- All fees quoted are exclusive of VAT, which will be levied where applicable.
- Collective Investment Schemes: Certain Initial Fund Fee; Annual Fund Fee and Fund Performance fees may be applicable.

Financial services provider/representative fees

Initial lump sum investment fee % Recurring investment fee % Annual fee %

- Where a Wealth Series class of fund has been selected, please refer to clause 7.1 to 7.4 of the terms and conditions as well as the Wealth Series Fund List for the annual fees applicable to the investment.
- All fees quoted are exclusive of VAT, which will be levied where applicable.

5 Fee acknowledgement

The FSP/representative acknowledges that he has personally explained all the fees and commissions applicable to this investment to the investor.

<input type="text"/>	<input type="text" value="C"/> <input type="text" value="C"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="/"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="/"/> <input type="text" value="D"/> <input type="text" value="D"/>
Signature of FSP/representative	Date

The investor acknowledges that he is aware of and understands the fees and commissions applicable to this investment.

Signed at	<input type="text"/>	Date	<input type="text" value="C"/> <input type="text" value="C"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="/"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="/"/> <input type="text" value="D"/> <input type="text" value="D"/>
<input type="text"/>	<input type="text"/>		
Signature of investor [or duly authorised person(s) where applicable]	Signature of legal guardian (if applicable)		

6 Legal terms

1 Definitions

- | | | |
|------|-------------------------|---|
| 1.1 | Account | means the AIMS Investment Account; |
| 1.2 | BAGL | means Barclays Africa Group Limited and all its subsidiaries including us; |
| 1.3 | Business Day | means any day of the week other than a Saturday, Sunday or a public holiday; |
| 1.4 | Cap/Capping | means the decision by a Manager to suspend the acceptance of further investments into a Portfolio; |
| 1.5 | ETF | means Exchange Traded Funds; |
| 1.6 | FAIS Act | means the Financial Advisory and Intermediary Services Act; |
| 1.7 | Form | means the application form completed and signed by you; |
| 1.8 | Investments | means the financial products or Portfolios or ETFs selected by you as underlying investments of the Account; |
| 1.9 | Manager | means the company managing a Portfolio or an ETF; |
| 1.10 | Portfolio(s) | means the collective investment scheme portfolios made available to you by us; |
| 1.11 | Product Supplier | means any third party supplying the Investments; |
| 1.12 | Representative | means the authorised financial services provider you have appointed as your representative and shall include its representatives; |
| 1.13 | Terms | means these legal terms; |
| 1.14 | Unit(s) | means any interest, undivided share, interest share or participatory interest, whether the value of which remains constant or varies; |
| 1.15 | Unit Trust(s) | means a collective investment scheme; |
| 1.16 | us/we/our | means Absa Investment Management Services Proprietary Limited; |
| 1.17 | US Person | means: <ul style="list-style-type: none">• any citizen of the United States of America (“US”) or natural person resident in the US;• any partnership or corporation organised or incorporated under the laws of the US;• any estate of which any executor or administrator is an US Person;• any agency or branch of a foreign entity located in the US;• any trust of which any trustee is an US Person;• any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated or resident in the US;• any partnership or corporation if:<ul style="list-style-type: none">i) organised or incorporated under the laws of any foreign jurisdiction; andii) formed by an US Person principally for the purpose of investing in securities not registered under the Securities Act of 1933 of the US. |
| 1.18 | Wealth Series | means the special class of Portfolios listed as such in the Form; and |
| 1.19 | you | means you, the investor who has completed and signed the Form and is bound by these Terms. |

2 One agreement

- 2.1 The Form, these Terms, any quotation supplied to you and any supporting documents will form the basis of the contract between you, the Product Suppliers and us. Reference to the Form includes these Terms. Words defined in these Terms have the same meaning when used in the Form and our other forms.
- 2.2 We reserve the right to change these Terms when required by legislation, our operational or business needs.
- 2.3 Where the changes are relevant, we will advise you of the changes and how they affect you. You agree to check our Terms, on the applicable channels, from time to time.
- 2.4 You agree to be bound by the latest version of our Terms as amended.
- 2.5 In the event of any changes to your personal details, you agree to inform us as is required by the Financial Intelligence Centre Act.
- 2.6 We may, on notice to you, cede, assign, transfer and delegate any of our rights and obligations under these Terms to another entity or person without requiring your consent. You may not cede, assign, transfer and/or delegate any of your rights and obligations under these Terms to another person without our written consent.

3 Our role

- 3.1 Our role is to offer the opportunity to invest in the Account through the Investments and to administer the Account and to carry out any instructions you may give in relation to the Account.
- 3.2 You acknowledge that you are aware of the nature and risk associated with the Account and the Investments. You also acknowledge you have not placed any reliance on information supplied by us in selecting the Investments.
- 3.3 If you terminate your relationship with your Representative and you intend appointing another representative, you must inform us of this fact in writing and we will, in turn, notify your Representative. We will thereafter pay any annual fees to the new representative unless advised to the contrary by you.

4 Your instructions

- 4.1 We will only accept written instructions from you. Your written instructions may be sent to us by hand, via the postal service, facsimile, email or any other means we may agree to in the future.
- 4.2 We will only accept instructions from your Representative only if they have been approved as a discretionary financial services provider in terms of the FAIS Act and an approved mandate signed by you has been submitted to us, setting out the terms of your Representative's discretion.
- 4.3 We will not process any unclear, incomplete or ambiguous instructions sent to us.
- 4.4 You hereby indemnify and hold us harmless for any direct losses or damages you may suffer as a result of sending instructions or documents by facsimile or email or us acting on any purported faxed or emailed instructions or documents sent from your facsimile number or email address.
- 4.5 Any instructions or documents sent via facsimile or email these channels are at your own risk, including the risk of delay, non-receipt or third party interception.
- 4.6 We will use our reasonable endeavours to ensure that we carry out your instructions within a period reasonable to the nature of the instruction, and in accordance with our own timing standards set out in the Form. However, there may be circumstances beyond our control which might lead to us not being able to adhere to our timing standards.

5 Investment selection

- 5.1 The choice of Investments is always yours or as advised to us by your Representative. In selecting the Investments, you acknowledge that you did not rely on any information supplied by us and that you made your selection on your own accord or upon the advice of your Representative.
- 5.2 You or your Representative may select exchange ETFs we make available from time to time. The maximum number of whole securities that can be purchased with the available investment amount will be rounded down and any excess cash will be held in the client cash movement account. No securities will be purchased until the cash balance in your account is greater than R150.00 and sufficient to purchase at least one whole security.
- 5.3 If you have selected a Portfolio consisting of two such classes, we will assume that the non-Wealth Series class has been so selected, unless the column indicating "Wealth Series" has been marked in respect of such Portfolio.
- 5.4 We do not guarantee the performance of the Investments and should any guarantee be available, this will be derived from the Product Supplier. We will not in any way be liable for the performance or non-performance of the Investments.
- 5.5 You understand that the legal and tax environment is continually changing, and that we cannot be held responsible for any changes to legislation which might have an effect on your Investments or tax implications which did not exist at the time your Investment was made.

6 Custody of investments

Any Portfolios or ETFs you are invested in will be held on your behalf, in the name of AIMS Nominees (RF) Proprietary Limited. Such Portfolios or ETFs selected will be administered by us on your behalf but always subject to any terms and conditions of the Manager. These terms and conditions may be contained in a collective investment scheme trust deed, or any other documentation which might be applicable, copies of which may be obtained from the Manager on request.

7 Distributions

- 7.1 Distributions on Portfolios will automatically be reinvested in order to purchase additional Units.
- 7.2 Distributions on ETFs will automatically be reinvested into the client cash movement account. No securities will be purchased until the cash balance in your account is greater than R150.00 and sufficient to purchase at least one whole security.

8 Fees and charges

- 8.1 You acknowledge that your Representative is entitled to the fees as set out in paragraph four of the Form. You hereby authorise us to deduct any such fees from your Investments and to pay the fees to your Representative.
- 8.2 In the case of an annual fee, it will be calculated daily and paid out monthly in arrears to your Representative.
- 8.3 Should you make a full redemption of your Investments in the course of a month but before we make payment of the fees to your Representative, your Representative will not receive payment for the month in question. You confirm that you have advised your Representative of this fact.
- 8.4 We will charge you an annual administration as set out in paragraph five of the Form. This fee is calculated on the market value of the Units held in an Investment.

- 8.5 We will also charge you an annual processing fee of R228.00, inclusive of VAT, deductible from your Investments on a quarterly basis. This fee is calculated on the market value of the Units held in an Investment.
 - 8.6 Should the balance of your Investment equal or become less than R228.00, we have the right to redeem the balance and pay out the proceeds as our fees. The Investment will then be closed off.
 - 8.7 Investment management fees will also be levied and these will vary and depend on the Manager.
 - 8.8 We may increase our fees after 3 (three) months prior written notice to you.
 - 8.9 Certain fees may be levied by the Product Suppliers and these will depend on the Investments and the Product Supplier.
 - 8.10 We may in respect of certain Investments receive fee reductions from the Product Suppliers for having placed investments with them.
 - 8.11 Where you have selected disinvestments for fees and income from specific portfolios, and the funds in those chosen Portfolios have been depleted and we have not been instructed to disinvest the fees or income from an alternative Portfolio, then we will by default disinvest the fees or income pro-rata from the remaining funds.
 - 8.12 Where a Wealth Series Portfolio has been selected, the price of the Portfolio includes a total annual fee as disclosed in the Wealth Series list of Portfolios. This fee accrues on a daily basis and is deducted from the particular Portfolio by the Manager.
 - 8.13 Where our Distribution Portfolio has been selected as the fee deduction Portfolio, but does not form part of your Investments, then we have the right to deduct the fees pro-rata from the current funds in your Investments.
- 9 Payment of Interest**
- 9.1 We will only pay interest to you in respect of any new investment only after the first Business Day after receipt of the funds by us. After the said first Business Day, interest shall become payable.
 - 9.2 As the administrator of the Investments, we will retain 1.95% of interest earned, until such time as an Investment transaction is effected.
 - 9.3 No interest shall be payable to you in respect of funds held during the execution of any switch instruction, provided that we carry out the switch within a reasonable time.
 - 9.4 Should you effect a repurchase of any Investment, no interest shall be payable on any funds held by us resulting from the liquidation of the Investment, if such funds are paid to you within the first completed Business Day after the receipt thereof.
 - 9.5 We have the right to revise the interest amount from time to time.
- 10 Capping of portfolios**
- 10.1 Should we Cap any Portfolio, we will inform you of the Cap and also request your instructions about which portfolio we should invest your further monthly contributions.
 - 10.2 If we do not receive instructions from you about where to invest your contributions, we will invest the contributions in a Money Market Portfolio until the Cap is lifted or we receive your instructions.
 - 10.3 After lifting the Cap, we will reinvest your contributions into the relevant Portfolio.
- 11 Unit Trust Disclosures**
- You acknowledge that you are aware of the following:
- 11.1 there are risks associated with investments in Unit Trusts;
 - 11.2 investments in Unit Trusts are generally medium- to long-term investments;
 - 11.3 the value of Units may go down as well as up. Past performance is not necessarily a guide to future performance;
 - 11.4 fluctuations or movements in exchange rates may cause the value of underlying international investments in Portfolios to move up or down;
 - 11.5 Unit Trusts are traded at ruling prices;
 - 11.6 a Manager may borrow up to ten percent of the market value of a Portfolio to accommodate insufficient liquidity;
 - 11.7 securities in a Portfolio may be lent to borrowers subject to such conditions as are imposed by the deed of a Portfolio;
 - 11.8 income from the Portfolios is distributed monthly, quarterly and half-yearly and may only be paid out into an account as nominated by you;
 - 11.9 Unit Trusts are financial products and not investments in insurance policies with an insurer and therefore cooling-off periods do not apply;
 - 11.10 Managers do not provide any guarantee either with respect to the capital or the return of a Portfolio;
 - 11.11 directors and personnel of a Manager may be invested in the Portfolios;
 - 11.12 Managers hold professional indemnity cover;
 - 11.13 In respect of Portfolios that derive their income primarily from interest-bearing instruments, the yield may be historic or current at a given date;
 - 11.14 investments in Portfolios with foreign securities may involve various material risks which include, potential constraints on liquidity and the repatriation of funds, macro-economic, political, foreign exchange, tax and settlement risks and potential limitations on the availability of market information; and
- In respect of investments into a Money Market Portfolio, you acknowledge that you are aware that:
- 11.15 the Money Market is not a bank deposit account;
 - 11.16 a constant Unit Price of R1,00 (one rand) will be maintained although, owing to circumstances, it may be changed to a lower amount;
 - 11.17 your total return is made of interest received and any gain or loss made on any particular instrument;
 - 11.18 in most cases the return will merely have the effect of increasing or decreasing the daily yield but in cases of abnormal losses it can have the effect of reducing the capital value;
 - 11.19 the yield is calculated using an annualised 7 (seven) day rolling average; and
 - 11.20 excessive withdrawals may place liquidity pressures and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed.
- 12 Taxes and payment**
- 12.1 You acknowledge that income tax and/or capital gains tax may be levied on certain of the benefits accruing to you from certain of the Investments in the Account, and that the Product Suppliers may be required to deduct and pay over to the authorities any such tax from such benefits before paying any balance to you.

12.2 Unless you are exempt and have provided us with a signed declaration form to this effect, your Investments may be subject to dividend and interest withholding taxes, at the prescribed rate of 15% respectively. We are required by law to withhold dividends and interest taxes and pay it over to the South African Revenue Services.

13 Death

On death, the funds held in your Investments shall remain in the Investment last selected by you unless you have indicated in writing to us prior to your death how, after your death, the funds should be dealt with until they are paid in accordance with the laws relating to the administration of deceased estates.

14 Written report and statements

14.1 You may request a written report from us at any time, detailing the composition of your Investments, any changes, the market values and any changes.

14.2 You hereby authorise us to make any such report available to your Representative.

14.3 You may also access such information as contained in the report on a continuous basis via our contact centre on 0860 000 005 for Absa Financial Adviser Clients or 0860 000 022 for Independent Financial Adviser Clients, or from our internet site, at absainvestments.co.za

14.4 Should we not receive any notification within 30 (thirty) days of the statement having been sent out to you, that the statement contains errors, or is not a true reflection of your Investment, then we shall be entitled to regard the statement as being correct in every way.

14.5 Market values displayed on statements or any other documentation are illustrative. Values payable on withdrawal/surrender may be restricted by legislation where applicable. The values shown on statements reflect the latest information available as at the statement date.

15 Compliance with Applicable Law

15.1 As part of BAGL, we are committed to complying with national and international law, rules and regulations and policies regarding the combating of criminal activities, money laundering and terrorist financing.

15.2 Your application and all information concerning you are subject to verification, processing, screening and profiling. We may be obliged to decline your application or may request additional documents such as financial statements and asset and liability statements if you fall in a certain risk category.

15.3 After acceptance of your application, all information, instructions and transactions on your behalf will be subject to continuous screening and profiling which may prohibit, limit or delay the execution thereof and which may oblige us to terminate our relationship with you.

15.4 To the extent allowed by law, we will inform you of any prohibitions or limitations on your application, instructions or transactions.

15.5 We, our respective affiliates, employees, officers and directors will not be liable for any special, punitive, indirect or consequential losses or damages, including, without limitation, loss of profits or any anticipated savings.

16 US Person

16.1 You confirm that you are not a US Person and agree and promise to inform us as soon as you become a US Person during your relationship with us.

16.2 If you become an US Person during your relationship with us, we have the right to end the relationship with immediate effect.

16.3 If you are an US Person, we have the right to decline your application.

7 Timing standards

The cut-off times within which an instruction must be received by AIMS for processing, are as follows:

1 New Business:

- A fully compliant application form submitted to AIMS, with the funds deposited into the product bank account on or before 13:00 will be processed on the AIMS system within 2 (two) business days. A fully compliant application submitted after 13:00 will be processed within 3 (three) business days.
- The selected unit trust funds will be purchased the business day following the day the application is processed. The investor will receive the closing price of this day.
- Where an Exchange Traded fund has been selected, whole shares will be purchased the business day following the day the application is processed. The investor will receive a spot price during this day. Any remaining balance of the investment amount will be held in the Client Cash Movement Account.

2 Repurchases:

- A fully compliant repurchase request form submitted to AIMS on or before 13:00 will be processed on the AIMS system within 2 (two) business days. A fully compliant repurchase request form submitted after 13:00 will be processed within 3 (three) business days.
- The selected unit trust funds will be repurchased the business day following the day the request is processed and the investor will receive the closing price of this day. The repurchase proceeds will reflect in the investor's bank account within a maximum of 6 (six) business days following the business day on which AIMS receives the fully compliant repurchase request.
- Where an Exchange Traded fund has been selected, whole shares will be repurchased the business day following the day the request is processed and the investor will receive a spot price for this date. The repurchase proceeds will reflect in the investor's bank account within a maximum of 9 (nine) business days following the business day on which AIMS receives the fully compliant request. The proceeds may differ from the amount requested as only whole shares can be repurchased.

3 General:

- Certain rebalancing activities, requiring a minimum of 10 (ten) working days to complete, may occur at ad-hoc times for a specific fund/portfolio and during these periods, no transactions will be processed. AIMS will not be held liable for any losses that may occur during such a period as a result of market fluctuations, due to the fact that AIMS could not process the instruction as received.

8 Financial Services Provider details

Name of financial services provider/brokerage

Financial services provider/brokerage code

Name of representative

Representative code

Representative reference number (Absa use only)

Postal address

Town/City

Postcode

Country

Telephone no (Office)

Fax

Cell

Email

9 Declaration and signature

Declaration of financial services provider/representative

The FSP/representative, by appending his signature hereto, states and declares that he has read and understood the terms and conditions pertaining to this investment product and the investment media selected; warrants that all statements given by him in the application form are true and correct in every respect and that such statements, together with the Investment Confirmation, shall form the basis of the contract, which is to be entered into, between the investor and AIMS, as well as the contract between the investor and the FSP/representative.

The FSP/representative further acknowledges and certifies that he has personally explained all the features of the Absa Investment Account to the investor.

The FSP/representative further acknowledges that he is aware that the investor will be screened and profiled by Absa in terms of point 15 of the Terms and Conditions, and may be required to submit additional documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by Absa.

The FSP/representative declares and confirms in terms of the Financial Intelligence Centre Act, No 38 of 2001 (FIC Act) that:

- he has taken all reasonable steps to establish the identity of the investor before entering into a business relationship with him, or concluding a single transaction with him.
- he has verified the client information in accordance with the requirements set out in Section 21 of the FIC Act.
- he has obtained copies of the investor's identification document and any other verification documentation is required in terms of section 22 of the FIC Act, and is keeping record of the required documents.

Signed at	<input type="text"/>	<input type="text"/>
Date	<input type="text"/>	
		Signature of Financial Services Provider/Representative

10 Declaration of Investor(s)

The investor, or where applicable, his authorised signatory, by appending his signature hereto, states and declares that he has read and understood the terms and conditions pertaining to this investment product and the investment media selected; warrants that all statements given by him in the application form are true and correct in every respect and that such statements, together with the Investment Confirmation, shall form the basis of the contract, which is to be entered into with AIMS, as well as the contract between the Investor and the financial services provider/representative.

The FSP/representative is appointed by the investor with:

No discretion *Full discretion *Limited discretion

*If applicable, the limits on the FSP/representative's discretion are as set out in the approved mandate attached to this application form and signed by the investor.

Important Note

Should any person ("sender") choose to submit an instruction to Absa Investment Management Services (Pty) Ltd (AIMS) via fax, email, post or hand delivery, then it is done so at the sender's own risk. A positive fax transmission report or email delivery acceptance message received by the sender will not be proof of the actual receipt of the instruction by AIMS. AIMS automatically sends an SMS/email to the **financial services provider** recorded against the investment and on receipt of this message it shall be deemed that the instruction has been received by AIMS. Should this not be received, the sender may wish to confirm the receipt of the instruction by AIMS by contacting AIMS Client Services. AIMS shall not in any circumstances be liable for any losses and damages incurred by the investor as a result of executing an instruction that was not telephonically confirmed in instances where the Financial Services Provider did not receive confirmatory SMS/email from AIMS. The sender hereby confirms that the above has been read, understands and accepts the terms and conditions thereof.

Signed at

Date

Signature of Investor [or duly authorised person(s) where applicable]

Signature of Legal Guardian (If applicable)

Information about Absa Investment Management Services (Pty) Ltd (“AIMS”)

Authorised Financial Services Provider (Registration number 1980/002425/07)

Head Office: 4th Floor
Barclays Towers North Campus
Absa Towers North
180 Commissioner Street
Johannesburg
2001

Postal Address: PO Box 974
Johannesburg
2000

Fax number: 0861 339 265

Contact Centre numbers: Absa Investments: Linked Investments (AIMS) Head Office: 0860 000 005

Email address: AIMS Head Office: aimsc@absa.co.za

Internet Website: absainvestments.co.za

AIMS is a financial services provider (“FSP”), authorised in terms of FAIS, and is further authorised as an administrative and a discretionary FSP. Details of the specific categories of licences in respect of which AIMS has been approved, and the financial products in respect of which it may provide financial services, are available from AIMS upon request.

As an administrative FSP AIMS’s role is to provide the appropriate administrative services to investors, so these investors, through their own FSP or Representative of an FSP, can buy, sell or otherwise deal in a wide range of financial products from numerous product suppliers, including collective investment schemes, long-term insurance companies, retirement funds, and issuers of securities and other financial instruments. AIMS has been authorised by a broad range of product suppliers to package, administer and market their financial products. AIMS is responsible for the actions of its own staff and officials when they render these services to investors, and is covered by appropriate professional indemnity and fidelity insurance cover if they become liable for any losses as a result of the wrongful actions of such staff or officials. However, AIMS is not responsible for the actions of investors’ own FSP/Representatives, in respect of the financial services which they might perform for such investors.

As a discretionary FSP and under its mandate, AIMS must act in the best interests of the investor, and use its investment management expertise to manage those financial products that the investor invested in.

On 1 October 2004, the Financial Advisory and Intermediary Services (FAIS) Act came into effect. The Act and Codes of Conduct require the disclosure of all relevant information so a client can make an informed decision before he buys a financial services product.

The Act and Codes also make provision for the channelling of complaints to the appropriate persons. If you have any queries or problems with the advice you were given, please write to AIMS Client Services, whose contact details are:

PO Box 974
Johannesburg
2000

Tel: 0860 000 005

Fax: 0861 339 265

Email: aimsc@absa.co.za

AIMS will investigate your complaint, and will send you back a written decision within 10 (ten) working days from acknowledging receipt of your complaint. You will be contacted should AIMS discover during the course of the investigation that further information or documentation is required. In this event, the conclusion of the matter may take a while longer.

If you are not satisfied with the reply, you may refer the matter to: **The Compliance Officer**

AIMS
PO Box 974
Johannesburg
2000

Tel: 0860 000 005

Fax: 0861 339 265

In the event that AIMS has been unable to resolve the complaint to your satisfaction within a period of 6 (six) weeks, you may refer the matter, within a further period of 6 (six) months, to The Office of the Ombud for Financial Services Providers, whose contact details are:

PO Box 74571
Lynnwood Ridge
0040

Tel: 0860 FAISOM 0860 324 766

Fax: 012 348 3447

Email: info@faisombud.co.za

In the event that where the complaint is product related, you may refer the matter, within a further period of 6 (six) months, to The Adjudicator, whose contact details are:

Private Bag X45
Claremont, Cape Town
7735

Tel: 021 657 5000

Fax: 021 674 0951

Email: info@ombud.co.za