

# NewFunds MAPPS™ Growth Exchange Traded Fund

Minimum Disclosure Document

Report Date: 30 September 2015

## Fund Objectives

NewFunds MAPPS™ Growth is a uniquely designed ETF which offers investors exposure to multi-asset classes. NewFunds MAPPS™ Growth replicates the total return\* performance of South African equities through SWIX 40 Index, nominal bonds through GOVI Index, inflation-linked bonds through ILBI Index and cash or allowable money market instruments. MAPPS™ Growth ETF portfolio is made up of :Equity (75%), Nominal Bonds(10%), Inflation-linked Bonds (10%) and Cash (5%).

The MAPPS™ Growth ETF is aimed at investors with a longer time horizon (e.g. younger investors) who can endure variability of returns in exchange for the prospect of long term real investment returns.

## Fund Details

<b>Issuer</b>	NewFunds CIS	<b>Annualised TER**1</b>	0.33%
<b>Manager</b>	NewFunds (Pty) Ltd	<b>Fund Category</b>	South African – Multi Asset – High Equity
<b>Originator</b>	Absa Bank Limited acting through Absa CIB division and Absa Alternative Asset Management (Pty) Ltd	<b>Risk Profile<sup>2</sup></b>	Aggressive
<b>Trustee</b>	Standard Bank (SA) Ltd	<b>Index rebalance frequency</b>	Quarterly
<b>Benchmark index</b>	MAPPS™ Growth Index	<b>Dividend frequency</b>	Mar, Jun, Sep & Dec
<b>Sector</b>	Exchange Traded Funds	<b>No. of securities issued</b>	1,806,698
<b>JSE code</b>	MAPPSG	<b>Ex Div Date of last distribution</b>	18/09/2015
<b>ISIN</b>	ZAE000153763	<b>Amount of last distribution</b>	17.32 cents per index security
<b>Base currency</b>	ZAR	<b>Net distribution payment</b>	15.66 cents per index security
<b>Listing date</b>	25/05/2011	<b>Next distribution payment</b>	Ex Date 18/12/2015 Record Date 24/12/2015 Pay Date 20/01/2016
<b>Net Asset Value</b>	33,248,477		

\* A total return ETF reinvests distributions back into the fund so as to increase the net asset value of the portfolio. Investors are also advised to speak to their tax or financial advisor about the tax treatment of distributions.

\*\* As published on Finswitch for the quarter ended 30 September 2015

## Benefits

- **Diversification:** exposure to the whole market / asset classes
- **Liquidity:** Absa market maker provides full liquidity to enable investors to easily buy or sell the ETF
- **Transparency:** The ETFs constituent assets, holdings and investment methodology are published regularly
- **Lower costs:** due to ETFs being passive in nature, they tend to have a low fee structure than actively managed funds
- **Investor protection:** ETF securities are fully backed by the underlying assets
- **Traded like a share:** ETFs are funds listed and traded like ordinary shares on a stock exchange

**ETF Performance<sup>3</sup> History as of 30 September 2015\***

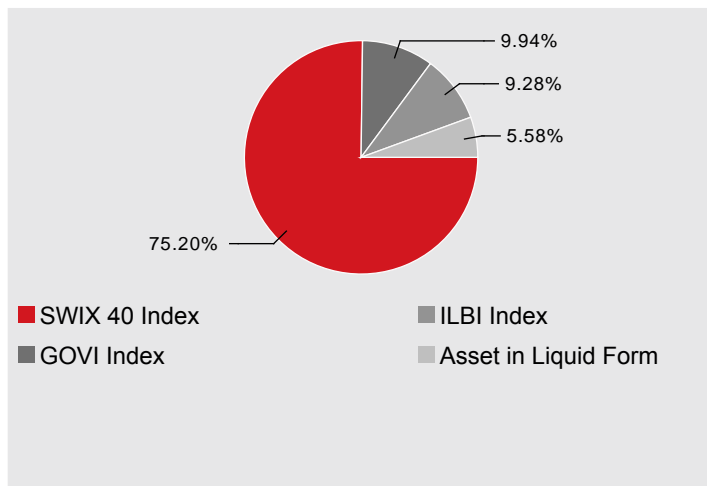
Performance Period	MAPPS™ Growth ETF	MAPPS™ Growth Index
Return since inception	13.05%	13.68%
1 year return	5.00%	5.54%
2 year return	9.73%	10.22%
3 year return	13.13%	13.55%
4 year return	15.21%	15.71%
5 year return	N/A	N/A

**Income Distribution in the past 12 months**

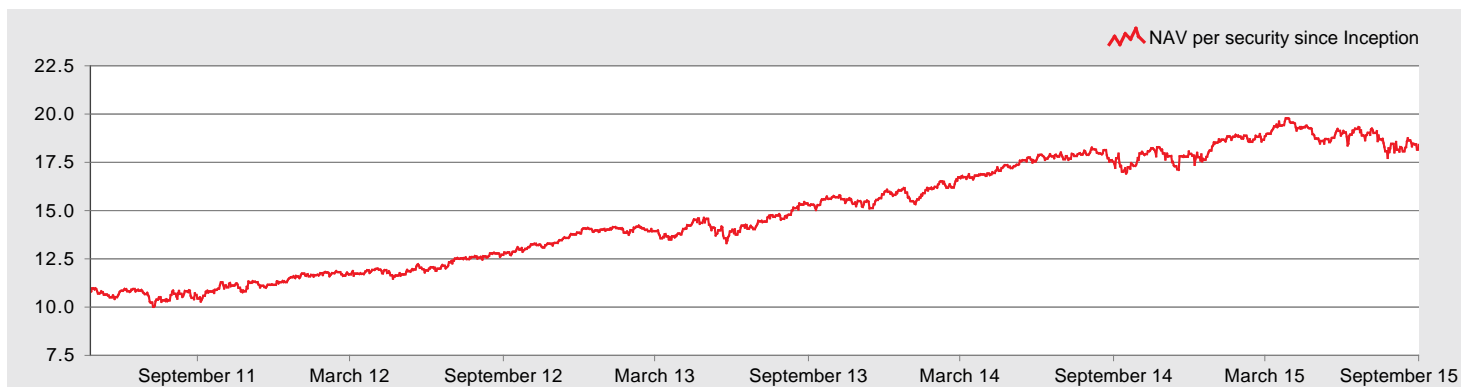
Month	Net Income in Cents
December 14	9.54
March 15	20.77
June 15	10.17
September 15	15.66

**Risk statistics since listing\***

	Annualised Volatility <sup>4</sup>	Percentage positive months <sup>5</sup>	Maximum drawdown <sup>6</sup>
MAPPS™ Growth ETF	12.49%	69.81%	-10.37%
MAPPS™ Growth Index	12.31%	69.81%	-10.32%

**Weightings\***

**Top 10 Equity Holdings\***

Naspers Limited	13.03%
MTN Group Limited	5.74%
British American Tobacco PLC	4.13%
Sasol Limited	3.96%
SABMiller PLC	3.93%
Steinhoff International Holdings Ltd	3.71%
Standard Bank Group Limited	3.01%
FirstRand Ltd	2.74%
Remgro Ltd	2.25%
Compagnie Financiere Richmont SA	2.24%

**Historical NAV chart\***


\* Source: Absa - September 2015  
All the returns are annualised

## General Queries

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Absa CIB ETPs  
Website: <http://etfcib.absa.co.za>

## Notes

1. The Total Expense Ratio (TER) is a measure of the ETFs assets that have been sacrificed as payment for services rendered (allowable charges per prescribed industry standards) in the management of the ETF (the TER excludes brokerage and transactional costs), expressed as a percentage of the daily average value of the portfolio and calculated over a 12 month rolling period. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.
2. The risk classification is determined based on the price volatility and underlying asset type of the ETF.
3. The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [etf.absacapital.com](http://etf.absacapital.com).
4. The standard deviation of the Fund's monthly returns since inception. This is a measure of how much an investment's return varies from its average over time.
5. The percentage of calendar months in which the Fund produced a positive monthly return since inception.
6. Maximum percentage decline over any period. Maximum drawdown is calculated as a rate of return between the current NAV and the historical peak NAV.

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