

# NewFunds MAPPS™ Growth Exchange Traded Fund

Minimum Disclosure Document

Report Date: 29 July 2016

## Fund Objectives

NewFunds MAPPS™ Growth is a uniquely designed ETF which offers investors exposure to multi-asset classes. NewFunds MAPPS™ Growth replicates the total return\* performance of South African equities through SWIX 40 Index, nominal bonds through GOVI Index, inflation-linked bonds through ILBI Index and cash or allowable money market instruments. MAPPS™ Growth ETF portfolio is made up of :Equity (75%), Nominal Bonds(10%), Inflation-linked Bonds (10%) and Cash (5%).

The MAPPS™ Growth ETF is aimed at investors with a longer time horizon (e.g. younger investors) who can endure variability of returns in exchange for the prospect of long term real investment returns.

## Fund Details

<b>Issuer</b>	NewFunds CIS	<b>Annualised TER**1</b>	0.34%
<b>Manager</b>	NewFunds (Pty) Ltd	<b>Transaction Cost<sup>2</sup></b>	0.06%
<b>Originator</b>	Absa Bank Limited acting through Absa CIB division and Absa Alternative Asset Management (Pty) Ltd	<b>Effective Annual Cost (EAC)<sup>3</sup></b>	0.40%
<b>Trustee</b>	Standard Bank (SA) Ltd	<b>Risk Profile<sup>4</sup></b>	Aggressive
<b>Benchmark index</b>	MAPPS™ Growth Index	<b>Index rebalance frequency</b>	Quarterly
<b>Sector</b>	Exchange Traded Funds	<b>Dividend frequency</b>	Mar, Jun, Sep & Dec
<b>Fund Category</b>	South African – Multi Asset – High Equity	<b>No. of securities issued</b>	1,806,698
<b>JSE code</b>	MAPPSG	<b>Ex Div Date of last distribution</b>	20/06/2016
<b>ISIN</b>	ZAE000153763	<b>Amount of last distribution</b>	22.05 cents per index security
<b>Base currency</b>	ZAR	<b>Net distribution payment</b>	19.82 cents per index security
<b>Listing date</b>	25/05/2011	<b>Next distribution payment</b>	Ex Date 21/09/2016 Record Date 23/09/2016 Pay Date 18/10/2016
<b>Net Asset Value</b>	35,628,645		

\* A total return ETF reinvests distributions back into the fund so as to increase the net asset value of the portfolio. Investors are also advised to speak to their tax or financial advisor about the tax treatment of distributions.

\*\* As published on Finswitch for the quarter ended 29 July 2016

## Benefits

- **Diversification:** exposure to the whole market / asset classes
- **Liquidity:** Absa market maker provides full liquidity to enable investors to easily buy or sell the ETF
- **Transparency:** The ETFs constituent assets, holdings and investment methodology are published regularly
- **Lower costs:** due to ETFs being passive in nature, they tend to have a low fee structure than actively managed funds
- **Investor protection:** ETF securities are fully backed by the underlying assets
- **Traded like a share:** ETFs are funds listed and traded like ordinary shares on a stock exchange

**ETF Performance<sup>5</sup> History as of 29 July 2016\***

Performance Period	MAPPS™ Growth ETF	MAPPS™ Growth Index
Return since inception	12.34%	12.88%
1 year return	3.64%	3.73%
2 year return	5.32%	5.62%
3 year return	11.29%	11.55%
4 year return	12.61%	12.95%
5 year return	13.06%	13.52%

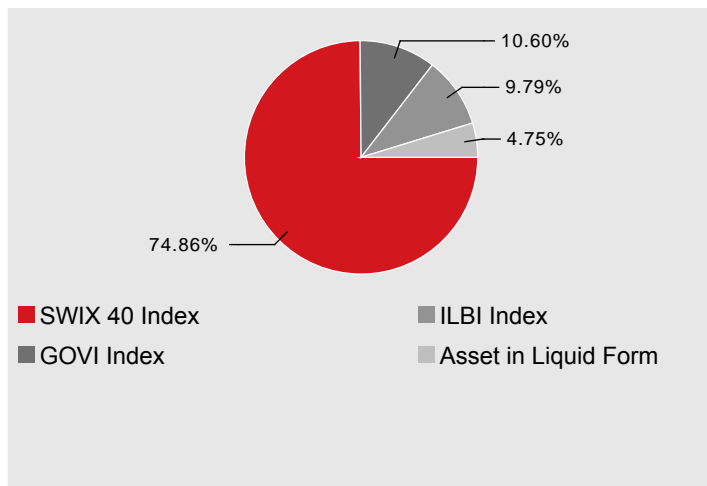
**Income Distribution in the past 12 months**

Month	Net Income in Cents
September 15	15.66
December 15	13.26
March 16	8.05
June 16	19.82

**Risk statistics since listing\***

	Annualised standard deviation <sup>6</sup>	Percentage positive months <sup>7</sup>	Maximum drawdown <sup>8</sup>
MAPPS™ Growth ETF	13.20%	66.67%	-13.09%
MAPPS™ Growth Index	13.28%	66.67%	-13.14%

**Weightings\***



**Top 10 Equity Holdings\***

Naspers Limited	16.31%
British American Tobacco PLC	4.95%
MTN Group Limited	4.34%
Sasol Limited	3.79%
Steinhoff International H NV	3.68%
SABMiller PLC	3.11%
Standard Bank Group Limited	2.60%
FirstRand Ltd	2.27%
Aspen Pharmacare Holdings Ltd	2.15%
Remgro Ltd	2.06%

**Historical NAV chart\***



\* Source: Absa - July 2016

All the returns are annualised

## General Queries

Tel: 0860 122 122  
Email: [aimsenquiries@absa.co.za](mailto:aimsenquiries@absa.co.za)

Absa CIB ETPs  
Website: <http://etfcib.absa.co.za>

## Notes

1. The Total Expense Ratio (TER) is a measure of the ETFs assets that have been sacrificed as payment for services rendered (allowable charges per prescribed industry standards) in the management of the ETF (the TER excludes brokerage and transactional costs), expressed as a percentage of the daily average value of the portfolio and calculated over a 12 month rolling period. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.
2. The Transaction Cost is the cost incurred in the buying and selling of the underlying assets of an ETF. It is expressed as a percentage of the daily average value of the ETF and it is calculated over a 1 year period.
3. EAC is a measure of the charges that an investor will likely incur by investing in an ETF. It includes the investment management costs (TER and transaction costs), administration costs, advice costs and other costs. Our ETFs do not charge an administration or advice fees, these fees maybe payable through an investment platform chosen by the investor.
4. The risk classification is determined based on the price volatility and underlying asset type of the ETF.
5. The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [etf.absacapital.com](http://etf.absacapital.com).
6. The standard deviation of the Fund's monthly returns since inception. This is a measure of how much an investment's return varies from its average over time.
7. The percentage of calendar months in which the Fund produced a positive monthly return since inception.
8. Maximum percentage decline over any period. Maximum drawdown is calculated as a rate of return between the current NAV and the historical peak NAV.

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