

# NewFunds Low Volatility ETF

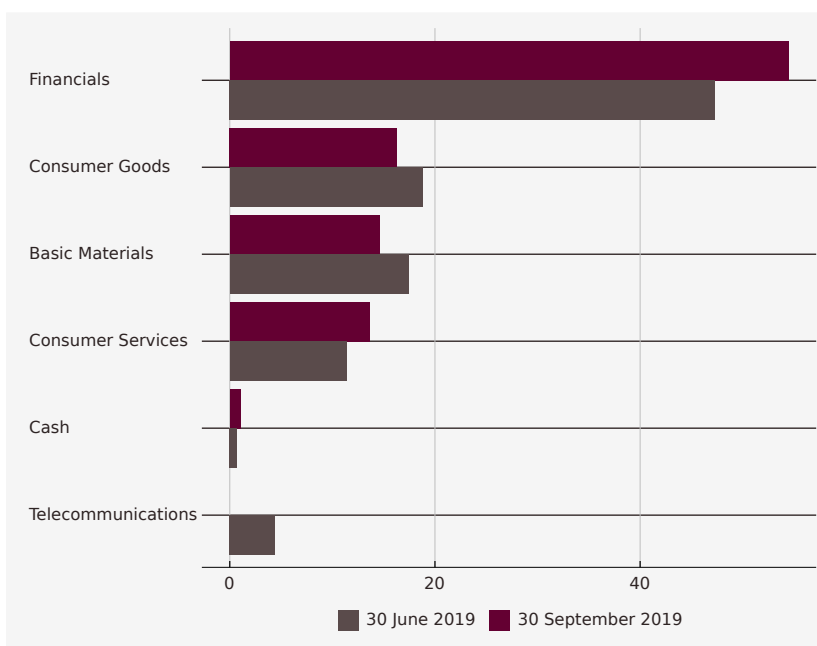
General Investment Statement - 30 September 2019



## Portfolio mandate

The Portfolio adhered to the policy objective as stated in the Supplemental Deed.

## Changes in portfolio allocation



## Additional information

The General Investment Statement must be read in conjunction with the Minimum Disclosure Document.

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## Portfolio details

Net Asset Value	R122 032 456
Securities Issued	11 652 178
Annualised TER	0.50%
Transaction Cost	0.33%

## Top 10 holdings - 30 Jun 2019

Name	Weight
Fortress Reit Ltd - a	9.73%
Anheuser-Busch Inbev Sa/n	8.44%
Anglogold Ashanti	8.04%
Com Finance Richmond Sa	5.93%
Hyprop Inv Ltd	5.36%
Bhp Group Plc	4.98%
Pick n Pay Stores	4.64%
Resilient Reit Ltd	4.63%
Growthpoint Props Ltd	4.52%
Brit America Tobacco	4.42%
Total:	60.69%

## Top 10 holdings - 30 Sep 2019

Name	Weight
Fortress Reit Ltd - a	8.24%
Anheuser-Busch Inbev Sa/n	6.99%
Com Finance Richmond Sa	5.45%
Bhp Group Plc	5.42%
Resilient Reit Ltd	5.39%
Pick n Pay Stores	5.34%
Quilter Plc	5.26%
Capitec Bank Holding	5.14%
Growthpoint Props Ltd	5.14%
Hyprop Inv Ltd	4.90%
Total:	57.27%