

NewFunds Value Equity ETF

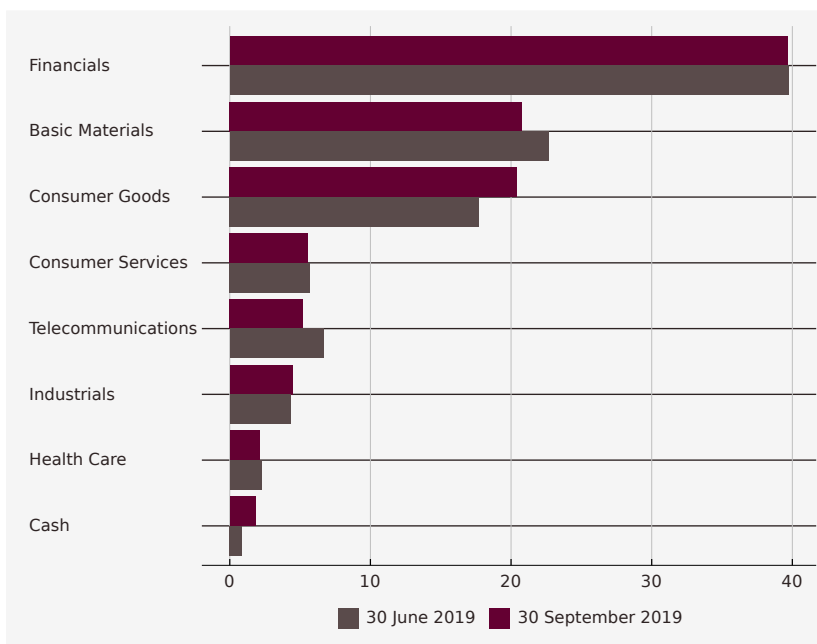
General Investment Statement - 30 September 2019



Portfolio mandate

The Portfolio adhered to the policy objective as stated in the Supplemental Deed.

Changes in portfolio allocation



Additional information

The General Investment Statement must be read in conjunction with the Minimum Disclosure Document.

Contact us

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Portfolio details

Net Asset Value	R108 145 863
Securities Issued	12 018 416
Annualised TER	0.50%
Transaction Cost	0.22%

Top 10 holdings - 30 Jun 2019

Name	Weight
Brit America Tobacco	6.49%
Com Finance Richmond Sa	5.66%
Hyprop Inv Ltd	4.78%
Nepi Rockcastle Plc	4.57%
Growthpoint Props Ltd	4.51%
Redefine Prop Ltd	4.30%
Telkom Sa Soc Limited	4.10%
Mondi Plc	4.04%
South32 Limited	3.59%
Pepkor Holdings Ltd	3.58%
Total:	45.62%

Top 10 holdings - 30 Sep 2019

Name	Weight
Brit America Tobacco	7.33%
Com Finance Richmond Sa	5.70%
Nepi Rockcastle Plc	5.01%
Pioneer Foods Group Ltd	4.96%
Growthpoint Props Ltd	4.58%
Hyprop Inv Ltd	4.46%
Redefine Prop Ltd	4.00%
Mondi Plc	3.95%
Pepkor Holdings Ltd	3.77%
Liberty Holdings Ltd	3.64%
Total:	47.40%