

NewFunds Volatility Managed High Growth Equity ETF



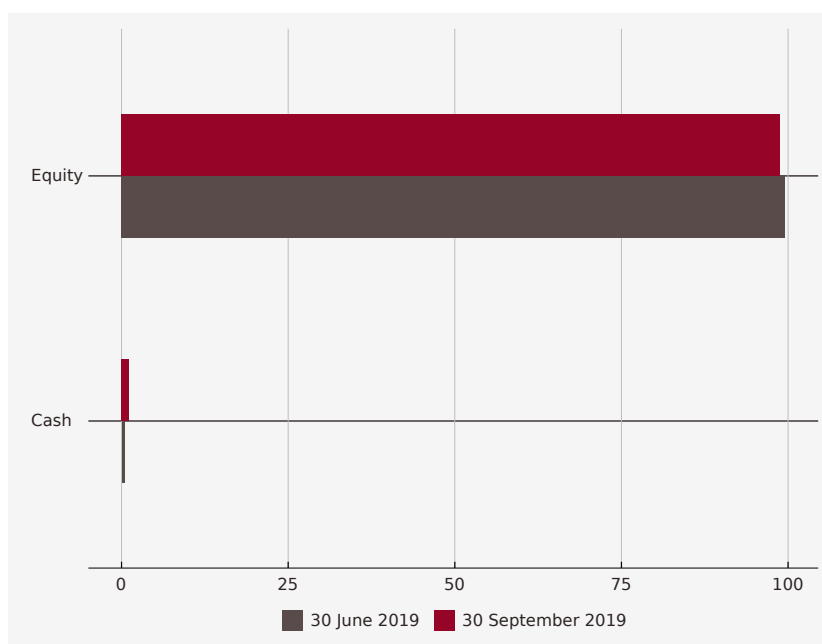
General Investment Statement - 30 September 2019



Portfolio mandate

The Portfolio adhered to the policy objective as stated in the Supplemental Deed.

Changes in portfolio allocation



Additional information

The General Investment Statement must be read in conjunction with the Minimum Disclosure Document.

Portfolio details

Net Asset Value	R53 939 291
Securities Issued	5 375 042
Annualised TER	0.50%
Transaction Cost	0.00%

Top 10 holdings - 30 Jun 2019

Name	Weight
Anglogold Ashanti	9.89%
Growthpoint Props Ltd	9.27%
Com Finance Richmond Sa	8.79%
Redefine Prop Ltd	8.79%
Capitec Bank Holding	7.40%
Reinet Investments Sca	7.27%
Mondi Plc	6.75%
Spar Group	6.64%
Bhp Group Plc	6.05%
Bid Corporation Limited	5.80%
Total:	76.65%

Top 10 holdings - 30 Sep 2019

Name	Weight
Growthpoint Props Ltd	11.43%
Capitec Bank Holding	9.41%
Com Finance Richmond Sa	8.91%
Bid Corporation Limited	8.85%
Spar Group	7.68%
Anglogold Ashanti	6.50%
Remgro Limited	6.28%
Bhp Group Plc	6.23%
Sanlam Limited	6.13%
Sibanye Gold Ltd	5.86%
Total:	77.28%

Contact us

Absa NewFunds Index & Structured Solutions
 Tel: 0861 345 223
 Email: aiss@absa.africa
 Website: etfcib.absa.co.za

Absa Online & AIMS Investment Plan
 Tel: 0860 000 005
 Email: aimsenquiries@absa.co.za

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