

NEWFUNDS SWIX 40 EXCHANGE TRADED FUND PORTFOLIOShare code: NFSWIX
ISIN: ZAE000163754**NEWFUNDS MAPPS PROTECT ETF PORTFOLIO**Share code: MAPPSP
ISIN: ZAE000153771**NEWFUNDS MAPPS GROWTH ETF PORTFOLIO**Share code: MAPPSG
ISIN: ZAE000153763

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds Proprietary Limited (Registration Number 2005/034899/07)

DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2014

Further to the announcement published on Thursday, 3 September 2014, a distribution has been declared today, Thursday 16 October 2014 to holders of ETF securities ("investors") recorded in the register on Friday, 26 September 2014, for the month ended 30 September 2014 as follows:

Alpha code	Dividend/Interest	Foreign/ Local	Gross Distribution (Cents per unit)	Subject to Withholding tax Yes/ No	Withholding Tax (%)	STC (Cents per unit)	Net Distribution (Cents per unit)
NFSWIX	Interest	Local	0.09607	No			0.09607
	Dividend	Local	6.56615	Yes	15	0.00475	5.58194
	Dividend	REITs**	0.57994	No			0.49295
	Dividend	Foreign (CFR)	0.40662	No	0		0.40662
	Dividend	Foreign (Other)	4.35122	Yes	15		3.69854
				12.00000			
MAPPSG	Interest	Local	4.75999	No			4.75999
	Dividend	Local	5.80765	Yes	15	0.00435	4.93716
	Dividend	REITs**	0.50186	No			0.42658
	Dividend	Foreign (CFR)	0.35495	No	0		0.35495
	Dividend	Foreign (Other)	3.82869	Yes	15		3.25439
				15.25314			
MAPPSP	Interest	Local	17.75467	No			17.75467
	Dividend	Local	5.35653	Yes	15	0.00398	4.55365
	Dividend	REITs**	0.46949	No			0.39907
	Dividend	Foreign (CFR)	0.32976	No	0		0.32976
	Dividend	Foreign (Other)	3.56271	Yes	15		3.02830
				27.47316			

The distribution will be paid on Tuesday, 21 October 2014 to all securities holders recorded on the register on Friday, 26 September 2014.

The net distribution amount (after the deduction of Dividend Withholding Tax ("DWT") at a current rate of 15%) will be re-invested in the ETF on behalf of investors through the purchase of additional Constituent Securities (as defined in the relevant Portfolio Supplement) in the appropriate weightings, thereby increasing the net asset value of the ETF and, proportionately increasing the value of each ETF security. As a consequence of reinvesting the net distribution amount (after the deduction of DWT), the ETF will be tracking the relevant total return net-of-dividend tax index.

Investors qualifying for exemption from DWT or a reduced rate of DWT per Double Tax Agreement ("DTA"), will receive, in cash, a distribution amount of the applicable DWT, provided they have completed and timeously lodged with the relevant intermediary the prescribed declaration and undertaking form. Failure to do so will result in the dividends tax being withheld in full.

Investors should seek advice from their tax advisor on whether the tax and rate shown is applicable to them.

South African tax resident investors.

**The dividend distribution by a REIT received by South African tax residents must be included in their gross income and will not be exempt in terms of the ordinary dividend exemption in section 10(1)(k)(i) of the Income Tax Act No. 58 of 1962 ("the Act") as a result of paragraph (aa) of the proviso thereto which provides that dividends distributed by a REIT are not exempt from income tax.

No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CSDP") or broker, as the case may be in respect of its participatory interest:

b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner,

both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

Non-resident investors for South African income tax purposes.

The dividend distribution received by non-resident investors will be exempt from income tax in terms of section 10(1)(k)(i) of the Act, but will be subject to dividend withholding tax. Dividend withholding tax is levied at a rate of 15%, unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation ("DTA") between South Africa and the country of residence of the non-resident investor.

A reduced dividend withholding rate in terms of the applicable DTA may only be relied on if the non-resident investor has provided the following forms to their CSDP or broker, as the case may be in respect of its participatory interest:

a) a declaration that the dividend is subject to a reduced rate as a result of the application of a DTA; and

b) a written undertaking to inform the CSDP or broker, as the case may be, should the circumstances affecting the reduced rate change or the beneficial owner cease to be the beneficial owner,

both in the form prescribed by the South African Revenue Service. Non-resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to the payment of the distribution if such documents have not already been submitted.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

Additional information:

	Number of securities in issue	Tax reference number
NFSWIX	1 000 000	9022543228
MAPPSG	1 406 698	9020590221
MAPPSP	1 108 764	9399122176

16 October 2014

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

