

26 March 2014  
REF: BP/Im/52652

The Company Secretary  
NEWGOLD ISSUER LIMITED

E-mail: [judithc@absa.co.za](mailto:judithc@absa.co.za)

Dear Sir / Madam

**NEW LISTING OF PALLADIUM DEBENTURES**

Your application for listing dated 24 March 2014 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, a listing has been granted from Thursday, 27 March 2014 in respect of 884 696 unsecured redeemable Palladium Debentures ('debentures').

The debentures listed will reflect as 884 696 referencing approximately 8 846.960 ounces of palladium.

The above listing has been granted on condition that the debentures will be issued by no later than 08h30 on the listing date. The JSE should be informed immediately in the event of any variance in the date of issue or non-issue of the additional debentures.

Yours faithfully



**A.M. DE BRUYN: GENERAL MANAGER  
CORPORATE FINANCE**

CC. ABSA Capital  
**Attention: Bonnie Brink**

E-mail: [bonnie.brink@absacapital.com](mailto:bonnie.brink@absacapital.com)



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Member of the World Federation of Exchanges

Executive Directors: NF Newton-King (CEO),  
A Takoodeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha,  
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matsoane,  
NP Mxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke