

Index and Structured Solutions



# Quarterly general investor statement

June 2019

## GIS Summary

	Quarter End	Fund Name	ISIN	NAV (ZAR)	TER	Participatory Units	Fund Objective	Objective Adhered to
1	30/06/2019	S&P GIVI SA Top 50 ETF	ZAE000205225	84,111,278,79	0.34%	2,057,255	NewFunds S&P GIVI SA Top 50 ETF offers investors a diversified exposure to fifty largest JSE-listed stocks selected by intrinsic value and low volatility, at lower costs. NewFunds S&P GIVI SA Top 50 ETF replicates the price performance of the S&P GIVI SA Top 50 Index, an Index which represents the fifty stocks from the S&P GIVI SA composite with the largest intrinsic value and lower volatility, subject to certain constraints such as liquidity and market capitalisation of stocks.	Yes
2	30/06/2019	S&P GIVI SA Financials 15 ETF	ZAE000205258	43,477,217,35	0.35%	1,322,216	NewFunds S&P GIVI SA Financial 15 ETF offers investors a diversified exposure to fifteen largest JSE-listed financial stocks selected by intrinsic value and low volatility, at lower costs. NewFunds S&P GIVI SA Financial 15 ETF replicates the price performance of the S&P GIVI SA Financials Index, an Index which represents the fifteen stocks from the S&P GIVI SA composite having a GICS sector classification of financials with the highest intrinsic value and lower volatility, subject to certain constraints such as liquidity and market capitalisation of stocks.	Yes
3	30/06/2019	S&P GIVI SA Industrials 25 ETF	ZAE000205241	37,823,602	0.35%	750,814	NewFunds S&P GIVI SA Industrial 25 ETF offers investors a diversified exposure to twenty-five largest JSE-listed industrials stocks selected by intrinsic value and low volatility, at lower costs. NewFunds S&P GIVI SA Industrial 25 ETF replicates the price performance of the S&P GIVI SA Industrials Index, an Index which represents the twenty-five stocks from the S&P GIVI SA composite having a GICS sector classification of industrials with the highest intrinsic value and lower volatility, subject to certain constraints such as liquidity and market capitalization of stocks.	Yes

	Quarter End	Fund Name	ISIN	NAV (ZAR)	TER	Participatory Units	Fund Objective	Objective Adhered to
4	30/06/2019	S&P GIVI SA Resources 15 ETF	ZAE000205233	34,245,684	0.35%	685,944	NewFunds S&P GIVI SA Resource 15 ETF offers investors a diversified exposure to fifteen largest JSE-listed resources stocks selected by intrinsic value and low volatility, at lower costs. NewFunds S&P GIVI SA Resource 15 ETF replicates the price performance of the S&P GIVI SA Resources Index, an Index which represents the fifteen stocks from the S&P GIVI SA composite having a GICS sector classification of energy or materials with the highest intrinsic value and lower volatility, subject to certain constraints such liquidity and market capitalisation of stocks.	Yes
5	30/06/2019	NewSA	ZAE000104055	38,430,876	0.40%	772,724	The NewSA Index Exchange Traded Fund (NewSA ETF) is the first investment product in South Africa that enables investors to recognise and reward transformation by investing in SA Companies that have, to a certain extent implemented broad-based black economic empowerment (B-BBEE).NewSA tracks the price* performance of the NewSA Index, a modified Top 40 index that weights the top 40 JSE listed companies in accordance with their empowerment ratings (as measured by Empowerdex, an independent empowerment rating agency). These ratings are calculated according to the Department of Trade and Industry's (DTI's) Codes of Good Practice on B-BBEE. The NewSA index is independently calculated by the FTSE and the JSE and updated daily. Investing in the NewSA ETF is not only socially responsible, it is an intelligent investment option as highly empowered companies tend to perform better, particularly at a time when the South African government is driving large scale infrastructural development	Yes
6	30/06/2019	Shari'ah Top 40	ZAE000130431	52,323,804	0.40%	15,575,446	The Shari'ah Top 40 Index ETF is an investment instrument created to comply with Islamic ethical investing, it gives investors diversified exposure to the broad market and allows investors to earn a market related performance while still complying with the Shari'ah principles of investing. The NewFunds Shari'ah Top 40 Index ETF tracks the price performance of the FTSE/JSE Shari'ah Top 40 Index, an Index is designed to reflect the Shari'ah compliant companies identified from the FTSE/JSE Africa Top 40 Index by Yasaar Limited (Yasaar).	Yes

	Quarter End	Fund Name	ISIN	NAV (ZAR)	TER	Participatory Units	Fund Objective	Objective Adhered to
7	30/06/2019	Momentum ETF	ZAE000162236	189,597,723	1.05%	5,290,250	NewFunds Equity Momentum ETF is designed to capture absolute price momentum observed in the South African equity market through replication of the NewFunds Risk-Controlled WITS SA-Momentum Index. An index consisting of the top 20 stocks ranked by their absolute price momentum, weighted per their risk contribution which achieves equal risk contribution of the index constituents.	Yes
8	30/06/2019	ILBI ETF	ZAE000162244	61,791,299	0.34%	900,000	The ILBI (Inflation Linked Bond Index) ETF tracks total return version of the Barclays/Absa South African Government Inflation-Linked Bond Index, an index consisting of bonds issued by the South African Government which are linked to the South African Consumer Price Index and calculated on a daily basis by Barclays.	Yes
9	30/06/2019	GOVI ETF	ZAE000161949	840,243,702	0.34%	12,725,000	The GOVI ETF tracks the total return version of GOVI Index, an index consisting of bonds issued by the South African Government which includes only those issues in which the Department of Finance obliges the primary dealers to make a market and constituting the GOVI Index. The GOVI Index is calculated by the JSE.	Yes
10	30/06/2019	TRACI ETF	ZAE000162251	211,344,793	0.34%	8,316,726	NewFunds TRACI 3 Month ETF tracks the total return version of the Barclays Capital/Absa Capital ZAR Tradable Cash Index 3 Month (TRACI-3M), an index consisting of 3 - month South African money market deposit rates (NCDs) of which the present mark-to-market value of these instruments constitute the Index level.	Yes
11	30/06/2019	SWIX ETF	ZAE000163754	17,620,244	0.39%	1,000,000	NewFunds SWIX 40 ETF tracks the FTSE/JSE Shareholder Weighted Top 40 Total Return Index (Bloomberg Code: JSHR40TR Index). The SWIX 40 is a shareholder weighted Top 40 Index, which makes use of the share register of the top 40 companies listed on the main board of the JSE and qualifying under the Ground Rules as being eligible for inclusion in the Index, to reduce the constituent weights for foreign shareholders in these stocks. In addition, FTSE/JSE SWIX Top 40 is adjusted for cross-holdings and strategic holdings.	Yes

	Quarter End	Fund Name	ISIN	NAV (ZAR)	TER	Participatory Units	Fund Objective	Objective Adhered to
12	30/06/2019	MAPPS™ Growth	ZAE000153763	39,893,350	0.42%	1,806,698	NewFunds MAPPS™ Growth is a uniquely designed ETF which offers investors exposure to multi-asset classes. NewFunds MAPPS™ Growth replicates the total return performance of South African equities through SWIX 40 Index, nominal bonds through GOVI Index, inflation-linked bonds through ILBI Index and cash or allowable money market instruments. MAPPS™ Growth ETF portfolio is made up of: Equity (75%), Nominal Bonds(10%), Inflation-linked Bonds (10%) and Cash (5%).	Yes
13	30/06/2019	MAPPS Protect	ZAE000153771	42,282,904	0.42%	1,108,764	NewFunds MAPPS™ Protect is a uniquely designed ETF that offers investors exposure to multi-asset classes. NewFunds MAPPS™ Protect replicates the total return performance of South African equities through SWIX 40 Index, nominal bonds through GOVI Index, inflation-linked bonds through ILBI Index and cash or allowable money market instruments. MAPPS™ Protect ETF portfolio is made up of: Equity (40%), Nominal Bonds (15%), Inflation-linked Bonds (35%) and Cash (10%).	Yes
14	30/06/2019	Low Volatility ETF	ZAE000252458	120,495,966	0.50%	11,652,178	The NewFunds Low Volatility Equity ETF is aimed at providing an Investor with diversified exposure to 20 highly liquid constituent securities in the South African equity market that exhibit the lowest volatility as well as a low beta to the market in their performance by tracking the Absa Wits Risk-Controlled SA Low Volatility Index where the constituent security's weights in the Low Volatility Index is determined by applying an equal risk contribution weighting scheme. The Low Volatility Index was created by Absa Bank Limited in collaboration with Wits University using their Findata@ Wits® database. The ETF is total return in nature therefore all dividends and income received in the Portfolio is reinvested at each income distribution date.	Yes

	Quarter End	Fund Name	ISIN	NAV (ZAR)	TER	Participatory Units	Fund Objective	Objective Adhered to
15	30/06/2019	Value ETF	ZAE000252466	116,580,472	0.50%	12,018,497	The NewFunds Value Equity ETF is aimed at providing Investors with diversified exposure to 30 highly liquid constituents securities in the South African equity market that exhibit value characteristics (low price-to-earnings and price-to-book ratios) in their performance by tracking the Absa Wits Risk-Controlled SA Value Index, where the constituent security's weights in the Value Index are determined by applying an equal risk contribution weighting scheme. The Value Index was created by Absa Bank Limited in collaboration with Wits University using their Findata@Wits® database. The ETF is total return in nature therefore all dividends and income received in the Portfolio is reinvested at each income distribution date.	Yes
16	30/06/2019	Moderate Equity ETF	ZAE000254884	52,827,324		5,564,374		
17	30/06/2019	Defensive Equity ETF	ZAE000254868	50,791,225		5,183,924		
18	30/06/2019	High Growth Equity ETF	ZAE000254876	54,038,602		5,375,042		

## S&P GIVI SA Top 50 ETF

Sunday, 31 March 2019	
Holding	% Weight
A E C I LIMITED	0.23
ANGLO AMERICAN PLC	8.33
ANGLO AMERICAN PLATINUM	1.19
ANGLOGOLD ASHANTI	1.05
ASPEN PHARMACARE HLD	0.87
ATTACQ LIMITED	0.23
AVI LIMITED	0.29
BHP GROUP PLC	10.18
BID CORPORATION LIMITED	0.89
BRIT AMERICA TOBACO	11.2
CAPITAL & COUNTIES PROPS	0.64
COM FINANCE RICHMONT SA	3.61
CLICKS GROUP LTD	0.26
FORTRESS REIT LTD - A	0.48
FORTRESS REIT LTD - B	0.26
GOLD FIELDS LIMITED	0.78
GLENCORE XSTRATA PLC	10.17
GROWTHPOINT PROPS LTD	1.51
HARMONY GOLD MINING	0,56
INVESTEC LIMITED	1.82
INVESTEC PLC	1.78
INTU PROPERTIES PLC	1.48
JSE LTD	0.12
KAP INDUST HOLDINGS LT	0.3
KUMBA IRON ORE LTD	1.61
LIFE HEALTHCARE GROUP HOL	0.42
MULTICHOICE GROUP LTD	0.01
MEDICLINIC INTERNAT PLC	1.24
MONDI LIMITED	2.19
MONDI PLC	2.2
NASPERS LTD-N SHS	10.48
NEPI ROCKCASTLE PLC	1.27
NETCARE LIMITED	0.37
OLD MUTUAL LTD	2.92
PICK N PAY STORES	0.23
PEPKOR HOLDINGS LTD	0.8
QUILTER PLC	0.66
REDEFINE PROP LTD	1.21
RESILIENT REIT LTD	0.44
REUNERT LIMITED	0.23

Sunday, 30 June 2019	
Holding	% Weight
A E C I LIMITED	0.23
ANGLO AMERICAN PLC	9.05
ANGLO AMERICAN PLATINUM	1.4
ANGLOGOLD ASHANTI	1.43
ASPEN PHARMACARE HLD	0.97
ATTACQ LIMITED	0.22
AVI LIMITED	0.3
BHP GROUP PLC	11.01
BID CORPORATION LIMITED	0.95
BRIT AMERICA TOBACO	9.64
CAPITAL & COUNTIES PROPS	0.55
COM FINANCE RICHMONT SA	4.3
CLICKS GROUP LTD	0.3
FORTRESS REIT LTD - A	0.58
FORTRESS REIT LTD - B	0.3
GOLD FIELDS LIMITED	1.15
GLENCORE XSTRATA PLC	8.7
GROWTHPOINT PROPS LTD	1.55
HARMONY GOLD MINING	0.68
INVESTEC LIMITED	2.07
INVESTEC PLC	2.03
INTU PROPERTIES PLC	1.03
JSE LTD	0.13
KAP INDUST HOLDINGS LT	0.25
KUMBA IRON ORE LTD	1.95
LIFE HEALTHCARE GROUP HOL	0.36
MULTICHOICE GROUP LTD	0.02
MEDICLINIC INTERNAT PLC	1.22
MONDI LIMITED	2.27
MONDI PLC	2.31
NASPERS LTD-N SHS	11.2
NEPI ROCKCASTLE PLC	1.4
NETCARE LIMITED	0.3
OLD MUTUAL LTD	2.95
PICK N PAY STORES	0.25
PEPKOR HOLDINGS LTD	0.84
QUILTER PLC	0.62
REDEFINE PROP LTD	1.16
RESILIENT REIT LTD	0.51
REUNERT LIMITED	0.22

## S&P GIVI SA Top 50 ETF (cont.)

Sunday, 31 March 2019	
Holding	% Weight
SAPPI LIMITED	0.81
SIBANYE GOLD LTD	0.66
SHOPRITE HLDS LTD	0.82
SASOL LTD	6.1
SUPER GROUP LIMITED	0.25
SPAR GROUP	0.33
TIGER BRANDS LIMITED	0.56
TELKOM SA SOC LIMITED	0.64
TSOGO SUN HOLDINGS LTD	0.31
VUKILE PROPERTY FUND	0.31
VODACOM GROUP	2.36
WOOLWORTHS HLDS LTD	0.58
Cash	1.76

Sunday, 30 June 2019	
Holding	% Weight
SAPPI LIMITED	0.69
SIBANYE GOLD LTD	0.73
SHOPRITE HLDS LTD	0.84
SASOL LTD	4.94
SUPER GROUP LIMITED	0.25
SPAR GROUP	0.33
TIGER BRANDS LIMITED	0.49
TSOGO SUN HOTELS LTD	0.07
TELKOM SA SOC LIMITED	0.84
TSOGO SUN HOLDINGS LTD	0.25
VUKILE PROPERTY FUND	0.31
VODACOM GROUP	2.64
WOOLWORTHS HLDS LTD	0.63
Cash	0.59



## S&P GIVI SA Financials 15 ETF

Sunday, 31 March 2019	
Holding	% Weight
ATTACQ LIMITED	1.52
CAPITAL & COUNTIES PROPS	4.14
FORTRESS REIT LTD - A	3.15
FORTRESS REIT LTD - B	1.66
GROWTHPOINT PROPS LTD	9.81
INVESTEC LIMITED	11.87
INVESTEC PLC	11.6
INTU PROPERTIES PLC	9.66
JSE LTD	0.8
NEPI ROCKCASTLE PLC	8.29
OLD MUTUAL LTD	19.01
QUILTER PLC	4.31
REDEFINE PROP LTD	7.87
RESILIENT REIT LTD	2.85
VUKILE PROPERTY FUND	2.07
Cash	1.39

Sunday, 30 June 2019	
Holding	% Weight
ATTACQ LIMITED	1.43
CAPITAL & COUNTIES PROPS	3.59
FORTRESS REIT LTD - A	3.78
FORTRESS REIT LTD - B	1.91
GROWTHPOINT PROPS LTD	10.03
INVESTEC LIMITED	13.29
INVESTEC PLC	13.07
INTU PROPERTIES PLC	6.67
JSE LTD	0.87
NEPI ROCKCASTLE PLC	9.08
OLD MUTUAL LTD	18.95
QUILTER PLC	4.05
REDEFINE PROP LTD	7.54
RESILIENT REIT LTD	3.32
VUKILE PROPERTY FUND	2.04
Cash	0.38

## S&P GIVI SA Industrials 25 ETF

Sunday, 31 March 2019	
Holding	% Weight
ASPEN PHARMACARE HLD	2.34
AVI LIMITED	0.78
BID CORPORATION LIMITED	2.4
BRIT AMERICA TOBACO	33.08
COM FINANCE RICHMONT SA	9.72
CLICKS GROUP LTD	0.7
KAP INDUST HOLDINGS LT	0.81
LIFE HEALTHCARE GROUP HOL	1.13
MULTICHOICE GROUP LTD	0.04
MEDICLINIC INTERNAT PLC	3.33
NASPERS LTD-N SHS	24.44
NETCARE LIMITED	1.01
PICK N PAY STORES	0.62
PEPKOR HOLDINGS LTD	2.15
REUNERT LIMITED	0.61
SHOPRITE HLDS LTD	2.21
SUPER GROUP LIMITED	0.66
SPAR GROUP	0.88
TIGER BRANDS LIMITED	1.51
TELKOM SA SOC LIMITED	1.73
TSOGO SUN HOLDINGS LTD	0.83
VODACOM GROUP	6.33
WOOLWORTHS HLDS LTD	1.56
<b>Cash</b>	<b>1.13</b>

Sunday, 30 June 2019	
Holding	% Weight
ASPEN PHARMACARE HLD	2.62
AVI LIMITED	0.81
BID CORPORATION LIMITED	2.56
BRIT AMERICA TOBACO	28.37
COM FINANCE RICHMONT SA	11.51
CLICKS GROUP LTD	0.8
KAP INDUST HOLDINGS LT	0.67
LIFE HEALTHCARE GROUP HOL	0.97
MULTICHOICE GROUP LTD	0.04
MEDICLINIC INTERNAT PLC	3.3
NASPERS LTD-N SHS	26
NETCARE LIMITED	0.8
PICK N PAY STORES	0.67
PEPKOR HOLDINGS LTD	2.28
REUNERT LIMITED	0.59
SHOPRITE HLDS LTD	2.27
SUPER GROUP LIMITED	0.68
SPAR GROUP	0.88
TIGER BRANDS LIMITED	1.31
TSOGO SUN HOTELS LTD	0.19
TELKOM SA SOC LIMITED	2.27
TSOGO SUN HOLDINGS LTD	0.67
VODACOM GROUP	7.06
WOOLWORTHS HLDS LTD	1.69
<b>Cash</b>	<b>0.99</b>

## S&P GIVI SA Resources 15 ETF

Sunday, 31 March 2019	
Holding	% Weight
A E C I LIMITED	0.35
ANGLO AMERICAN PLC	12.41
ANGLO AMERICAN PLATINUM	1.78
ANGLOGOLD ASHANTI	1.56
BHP GROUP PLC	30.13
GOLD FIELDS LIMITED	1.15
GLENCORE XSTRATA PLC	30.09
HARMONY GOLD MINING	0.84
KUMBA IRON ORE LTD	2.4
MONDI LIMITED	3.27
MONDI PLC	3.28
SAPPI LIMITED	1.2
SIBANYE GOLD LTD	0.99
SASOL LTD	9.08
Cash	1.47

Sunday, 30 June 2019	
Holding	% Weight
A E C I LIMITED	0.35
ANGLO AMERICAN PLC	13.66
ANGLO AMERICAN PLATINUM	2.13
ANGLOGOLD ASHANTI	2.18
BHP GROUP PLC	33
GOLD FIELDS LIMITED	1.76
GLENCORE XSTRATA PLC	26.07
HARMONY GOLD MINING	1.03
KUMBA IRON ORE LTD	2.94
MONDI LIMITED	3.43
MONDI PLC	3.48
SAPPI LIMITED	1.04
SIBANYE GOLD LTD	1.1
SASOL LTD	7.46
Cash	0.37

## NewSA ETF

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	2.45
ASPEN PHARMACARE HLD	0.7
BID CORPORATION LIMITED	1.88
BRIT AMERICA TOBACO	2.49
BIDVEST GROUP LTD	1.41
CLICKS GROUP LTD	0.82
CAPITEC BANK HOLDING	1.33
DISCOVERY LTD	1.03
FIRSTRAND LTD	5.62
GROWTHPOINT PROPS LTD	1.54
INVESTEC LIMITED	0.6
INVESTEC PLC	1.3
MULTICHOICE GROUP LTD	1.56
MONDI LIMITED	0.81
MONDI PLC	2.53
MR PRICE GROUP LTD	0.65
MTN GROUP LIMITED	4.03
NEDBANK GROUP LTD	2.77
NASPERS LTD-N SHS	36.35
NETCARE LIMITED	0.61
OLD MUTUAL LTD	2.41
PSG GROUP LIMITED	0.23
REDEFINE PROP LTD	1.18
REMGRO LIMITED	1.5
RMB HOLDINGS LIMITED	1.6
SAPPI LIMITED	0.81
STANDARD BANK GROUP LTD	6.43
SHOPRITE HLDS LTD	1.12
SANLAM LIMITED	3.44
SASOL LTD	5.14
SPAR GROUP	0.67
TIGER BRANDS LIMITED	0.71
THE FOSCHINI GROUP LTD	0.53
TRUWORTHS INT LTD	0.38
VODACOM GROUP	1.81
Cash	1.56

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	2.8
ASPEN PHARMACARE HLD	0.77
BID CORPORATION LIMITED	1.88
BRIT AMERICA TOBACO	2.27
BIDVEST GROUP LTD	1.35
CLICKS GROUP LTD	0.89
CAPITEC BANK HOLDING	1.42
DISCOVERY LTD	1.16
EXXARO RESOURCES LTD	0.96
FIRSTRAND LTD	5.94
GROWTHPOINT PROPS LTD	1.49
INVESTEC LIMITED	0.63
INVESTEC PLC	1.39
MULTICHOICE GROUP LTD	1.69
MONDI LIMITED	0.91
MONDI PLC	2.85
MR PRICE GROUP LTD	0.66
MTN GROUP LIMITED	5.13
NEDBANK GROUP LTD	2.73
NASPERS LTD-N SHS	35.22
OLD MUTUAL LTD	2.58
PSG GROUP LIMITED	0.23
REDEFINE PROP LTD	1.07
REMGRO LIMITED	1.49
RMB HOLDINGS LIMITED	1.73
SAPPI LIMITED	0.65
STANDARD BANK GROUP LTD	6.65
SHOPRITE HLDS LTD	1.08
SANLAM LIMITED	3.55
SASOL LTD	3.9
SPAR GROUP	0.64
TIGER BRANDS LIMITED	0.6
THE FOSCHINI GROUP LTD	0.57
VODACOM GROUP	1.94
WOOLWORTHS HLDS LTD	0.79
Cash	0.39

## Shari'ah Top 40 ETF

Sunday, 31 March 2019	
Holding	% Weight
ANGLO AMERICAN PLC	17.58
ANGLO AMERICAN PLATINUM	2.05
ANGLOGOLD ASHANTI	3.58
BHP GROUP PLC	33.36
BIDVEST GROUP LTD	3
GOLD FIELDS LIMITED	1.98
MONDI LIMITED	1.75
MONDI PLC	5.38
MR PRICE GROUP LTD	2.18
MTN GROUP LIMITED	7.36
NEPI ROCKCASTLE PLC	1.92
NETCARE LIMITED	1.58
SAPPI LIMITED	1.72
SASOL LTD	11.56
VODACOM GROUP	3.26
Cash	1.74

Sunday, 30 June 2019	
Holding	% Weight
ANGLO AMERICAN PLC	17.58
ANGLO AMERICAN PLATINUM	2.05
ANGLOGOLD ASHANTI	3.58
BHP GROUP PLC	33.36
BIDVEST GROUP LTD	3
EXXARO RESOURCES LTD	1.98
GOLD FIELDS LIMITED	1.75
MONDI LIMITED	5.38
MONDI PLC	2.18
MR PRICE GROUP LTD	7.36
MTN GROUP LIMITED	1.92
NEPI ROCKCASTLE PLC	1.58
SAPPI LIMITED	1.72
SASOL LTD	11.56
TIGER BRANDS LIMITED	3.26
VODACOM GROUP	1.74
Cash	1.74

## Momentum ETF

Sunday, 31 March 2019	
Holding	% Weight
ANGLO AMERICAN PLC	3.9
ANGLO AMERICAN PLATINUM	3.61
ANGLOGOLD ASHANTI	4.47
AFRICAN RAINBOW MINE	2.82
BHP GROUP PLC	5.08
BID CORPORATION LIMITED	5.62
CAPITEC BANK HOLDING	5.94
EXXARO RESOURCES LTD	3.24
FORTRESS REIT LTD - A	11.77
GOLD FIELDS LIMITED	3.82
IMPALA PLATINUM HOLDINGS	2.58
KUMBA IRON ORE LTD	3.46
MONDI PLC	6.58
NEDBANK GROUP LTD	5.11
NETCARE LIMITED	5.55
PSG GROUP LIMITED	5.1
RESILIENT REIT LTD	5.52
SIBANYE GOLD LTD	4.09
SASOL LTD	4.46
TELKOM SA SOC LIMITED	6.58
Cash	0.7

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	3.87
ANGLO AMERICAN PLC	5.12
ANGLO AMERICAN PLATINUM	3.92
ANGLOGOLD ASHANTI	5.04
AFRICAN RAINBOW MINE	3.59
BHP GROUP PLC	6.47
CAPITEC BANK HOLDING	5.85
EXXARO RESOURCES LTD	3.57
FORTRESS REIT LTD - A	11.15
FIRSTRAND LTD	3.66
GOLD FIELDS LIMITED	3.98
IMPALA PLATINUM HOLDINGS	2.9
KUMBA IRON ORE LTD	3.7
PSG GROUP LIMITED	5.13
RESILIENT REIT LTD	7.87
RMB HOLDINGS LIMITED	3.89
SIBANYE GOLD LTD	4.84
SANLAM LIMITED	4.08
SPAR GROUP	5.07
TELKOM SA SOC LIMITED	6.07
Cash	0.23

## ILBI ETF

Sunday, 31 March 2019	
Holding	% Weight
I2025	9.64
I2029	3.36
I2033	4.54
I2038	8.4
I2046	7.84
I2050	11.43
R197	18.38
R202	16.08
R210	10.07
R212	9.08
Cash/other	1.18

Sunday, 30 June 2019	
Holding	% Weight
I2025	10.02
I2029	3.44
I2033	4.51
I2038	8.5
I2046	7.88
I2050	11.51
R197	18.29
R202	15.76
R210	10.03
R212	9.09
Cash	0.97

## GOVI ETF

Sunday, 31 March 2019	
Holding	% Weight
R186	19.73
R2023	7.29
R2030	9.59
R2032	7.48
R2035	6.64
R2037	8.78
R2040	6.4
R2044	9.81
R2048	15.84
R209	5.96
Cash/Other	2.48

Sunday, 30 June 2019	
Holding	% Weight
R186	19.53
R2023	7.37
R2030	9.7
R2032	7.58
R2035	6.51
R2037	8.53
R2040	6.21
R2044	9.53
R2048	15.49
R209	5.73
Cash/Other	3.82



# TRACI

Sunday, 31 March 2019	
Holding	% Weight
INVESTEC CALL ACC	18.79
FRBL 7.05% 280619	6.74
FRBL 7.65% 270919	6.75
ABS 7.075% 280619	6.75
ABS 7.65% 270919	6.75
ABS 7.875% 231219	6.75
NED 7.1% 280619	6.75
NED 7.65% 270919	6.75
NED 7.825% 231219	6.75
STD 7.05% 280619	6.74
STD 7.65% 270919	6.75
STD 7.875% 231219	6.75
FRBL 7.825% 231219	6.75
Cash/Other	0.23

Sunday, 30 June 2019	
Holding	% Weight
27INVCAL	17.27
MTNCD1055	6.63
MTNCD1060	6.63
MTNCD1063	6.64
MTNCD1066	6.63
MTNCD1067	6.64
MTNCD1070	6.63
MTNCD1071	6.64
MTNCD1073	6.64
MTNCD1317	7.1
MTNCD1318	7.1
MTNCD1319	7.1
MTNCD1320	7.1
Cash/Other	1.25

# SWIX

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	2.3
ANGLO AMERICAN PLC	4.35
ASPEN PHARMACARE HLD	0.74
AVI LIMITED	0.65
BHP GROUP PLC	2.45
BID CORPORATION LIMITED	2.1
BRIT AMERICA TOBACO	3.23
BIDVEST GROUP LTD	1.39
COM FINANCE RICHMONT SA	1.87
CLICKS GROUP LTD	0.96
CAPITEC BANK HOLDING	1.54
DISCOVERY LTD	1.01
FIRSTRAND LTD	4.33
GROWTHPOINT PROPS LTD	1.5
INVESTEC LIMITED	0.54
INVESTEC PLC	0.64
LIFE HEALTHCARE GROUP HOL	0.8
MULTICHOICE GROUP LTD	1.11
MONDI LIMITED	0.8
MONDI PLC	0.64
MR PRICE GROUP LTD	1.01
MTN GROUP LIMITED	3.41
NEDBANK GROUP LTD	1.71
NASPERS LTD-N SHS	30.72
NEPI ROCKCASTLE PLC	0.89
NETCARE LIMITED	0.73
OLD MUTUAL LTD	1.9
PSG GROUP LIMITED	0.91
REDEFINE PROP LTD	1.09
REMGRO LIMITED	2.03
RMB HOLDINGS LIMITED	0.65
REINET INVESTMENTS SCA	0.76
SAPPI LIMITED	0.79
STANDARD BANK GROUP LTD	5.11
SHOPRITE HLDS LTD	1.27
SANLAM LIMITED	2.74
SASOL LTD	4.84
SPAR GROUP	0.79
TIGER BRANDS LIMITED	0.91
THE FOSCHINI GROUP LTD	0.8
TRUWORTHS INT LTD	0.64
VODACOM GROUP	1.5
WOOLWORTHS HLDS LTD	0.95
Cash	0.9

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	2.61
ANGLO AMERICAN PLC	4.43
ANGLO AMERICAN PLATINUM	1.04
ANGLOGOLD ASHANTI	1.22
ASPEN PHARMACARE HLD	0.79
BHP GROUP PLC	2.44
BID CORPORATION LIMITED	2.09
BRIT AMERICA TOBACO	2.91
BIDVEST GROUP LTD	1.31
COM FINANCE RICHMONT SA	2.09
CLICKS GROUP LTD	1.06
CAPITEC BANK HOLDING	1.42
DISCOVERY LTD	1.11
EXXARO RESOURCES LTD	0.88
FIRSTRAND LTD	4.47
GROWTHPOINT PROPS LTD	1.44
INVESTEC LIMITED	0.57
INVESTEC PLC	0.68
LIFE HEALTHCARE GROUP HOL	0.64
MULTICHOICE GROUP LTD	1.17
MONDI LIMITED	0.77
MONDI PLC	0.71
MR PRICE GROUP LTD	1.02
MTN GROUP LIMITED	3.94
NEDBANK GROUP LTD	2.07
NASPERS LTD-N SHS	29.89
NEPI ROCKCASTLE PLC	0.93
OLD MUTUAL LTD	1.9
PSG GROUP LIMITED	0.8
REDEFINE PROP LTD	1.04
REMGRO LIMITED	1.98
RMB HOLDINGS LIMITED	1.3
SAPPI LIMITED	0.63
STANDARD BANK GROUP LTD	5.16
SHOPRITE HLDS LTD	1.52
SANLAM LIMITED	2.8
SASOL LTD	4.01
SPAR GROUP	0.74
TIGER BRANDS LIMITED	0.75
THE FOSCHINI GROUP LTD	0.85
VODACOM GROUP	1.46
WOOLWORTHS HLDS LTD	0.96
Cash	0.4

## MAPPS™ Growth

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	1.72
ANGLO AMERICAN PLC	3.26
ANGLO AMERICAN PLATINUM	0.71
ANGLOGOLD ASHANTI	0.39
ASPEN PHARMACARE HLD	0.55
AVI LIMITED	0.49
BHP GROUP PLC	1.84
BID CORPORATION LIMITED	1.58
BRIT AMERICA TOBACO	2.42
BIDVEST GROUP LTD	1.04
COM FINANCE RICHMONT SA	1.41
CLICKS GROUP LTD	0.74
CAPITEC BANK HOLDING	1.15
DISCOVERY LTD	0.75
FIRSTRAND LTD	3.21
GROWTHPOINT PROPS LTD	1.13
INVESTEC LIMITED	0.41
INVESTEC PLC	0.48
LIFE HEALTHCARE GROUP HOL	0.6
MULTICHOICE GROUP LTD	0.82
MONDI LIMITED	0.6
MONDI PLC	0.55
MR PRICE GROUP LTD	0.76
MTN GROUP LIMITED	2.55
NEDBANK GROUP LTD	1.59
NASPERS LTD-N SHS	22.76
NEPI ROCKCASTLE PLC	0.66
NETCARE LIMITED	0.55
OLD MUTUAL LTD	1.46
PSG GROUP LIMITED	0.68
REDEFINE PROP LTD	0.84
REMGRO LIMITED	1.53
RMB HOLDINGS LIMITED	0.91
SAPPI LIMITED	0.59
STANDARD BANK GROUP LTD	3.79
SHOPRITE HLDS LTD	1.2
SANLAM LIMITED	2.06
SASOL LTD	4.02
SPAR GROUP	0.6
TIGER BRANDS LIMITED	0.68
THE FOSCHINI GROUP LTD	0.6
VODACOM GROUP	1.13
WOOLWORTHS HLDS LTD	0.71
<b>Equities Total</b>	<b>74.81</b>

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	1.96
ANGLO AMERICAN PLC	3.33
ANGLO AMERICAN PLATINUM	0.78
ANGLOGOLD ASHANTI	0.92
ASPEN PHARMACARE HLD	0.59
BHP GROUP PLC	1.83
BID CORPORATION LIMITED	1.57
BRIT AMERICA TOBACO	2.19
BIDVEST GROUP LTD	0.98
COM FINANCE RICHMONT SA	1.57
CLICKS GROUP LTD	0.8
CAPITEC BANK HOLDING	1.06
DISCOVERY LTD	0.83
EXXARO RESOURCES LTD	0.66
FIRSTRAND LTD	3.36
GROWTHPOINT PROPS LTD	1.08
INVESTEC LIMITED	0.43
INVESTEC PLC	0.51
LIFE HEALTHCARE GROUP HOL	0.48
MULTICHOICE GROUP LTD	0.88
MONDI LIMITED	0.58
MONDI PLC	0.54
MR PRICE GROUP LTD	0.76
MTN GROUP LIMITED	2.96
NEDBANK GROUP LTD	1.55
NASPERS LTD-N SHS	22.44
NEPI ROCKCASTLE PLC	0.7
OLD MUTUAL LTD	1.43
PSG GROUP LIMITED	0.6
REDEFINE PROP LTD	0.78
REMGRO LIMITED	1.49
RMB HOLDINGS LIMITED	0.97
SAPPI LIMITED	0.47
STANDARD BANK GROUP LTD	3.88
SHOPRITE HLDS LTD	1.14
SANLAM LIMITED	2.1
SASOL LTD	3.01
SPAR GROUP	0.55
TIGER BRANDS LIMITED	0.56
THE FOSCHINI GROUP LTD	0.64
VODACOM GROUP	1.1
WOOLWORTHS HLDS LTD	0.72
<b>Equities Total</b>	<b>74,78</b>

## MAPPS™ Growth (cont.)

Sunday, 31 March 2019	
Holding	% Weight
I2025	0.89
I2029	0.31
I2033	0.42
I2038	0.78
I2046	0,73
I2050	1.06
R197	1.71
R202	1.49
R210	0.95
R212	0.85
<i>Inflation-Linked Government Bonds</i>	<b>9.19</b>

R186	1.91
R2023	0.7
R2030	0.92
R2032	0.72
R2035	0.63
R2037	0.85
R2040	0.62
R2044	0.94
R2048	1.54
R209	0.58
<i>Nominal Government Bonds</i>	<b>9.41</b>

Cash	<b>6.59</b>
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Sunday, 30 June 2019	
Holding	% Weight
I2025	0.98
I2029	0.34
I2033	0.45
I2038	0.84
I2046	0.77
I2050	1.14
R197	1.82
R202	1.57
R210	1
R212	0.9
<i>Inflation-Linked Government Bonds</i>	<b>9.81</b>

R186	1.98
R2023	0.75
R2030	0.98
R2032	0.76
R2035	0.66
R2037	0.86
R2040	0.63
R2044	0.98
R2048	1.57
R209	0.59
<i>Nominal Government Bonds</i>	<b>9.76</b>

Cash	<b>5.65</b>
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## MAPPS™ Protect

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	0.94
ANGLO AMERICAN PLC	1.77
ANGLO AMERICAN PLATINUM	0.39
ANGLOGOLD ASHANTI	0.21
ASPEN PHARMACARE HLD	0.31
AVI LIMITED	0.27
BHP GROUP PLC	1
BID CORPORATION LIMITED	0.86
BRIT AMERICA TOBACO	1.31
BIDVEST GROUP LTD	0.57
COM FINANCE RICHMONT SA	0.76
CLICKS GROUP LTD	0.4
CAPITEC BANK HOLDING	0.64
DISCOVERY LTD	0.41
FIRSTRAND LTD	1.74
GROWTHPOINT PROPS LTD	0.61
INVESTEC LIMITED	0.23
INVESTEC PLC	0.27
LIFE HEALTHCARE GROUP HOL	0.33
MULTICHOICE GROUP LTD	0.46
MONDI LIMITED	0.34
MONDI PLC	0.3
MR PRICE GROUP LTD	0.41
MTN GROUP LIMITED	1.39
NEDBANK GROUP LTD	0.86
NASPERS LTD-N SHS	12.35
NEPI ROCKCASTLE PLC	0.37
NETCARE LIMITED	0.31
OLD MUTUAL LTD	0.79
PSG GROUP LIMITED	0.38
REDEFINE PROP LTD	0.46
REMGRO LIMITED	0.83
RMB HOLDINGS LIMITED	0.49
SAPPI LIMITED	0.33
STANDARD BANK GROUP LTD	2.06
SHOPRITE HLDS LTD	0.65
SANLAM LIMITED	1.12
SASOL LTD	2.18
SPAR GROUP	0.33
TIGER BRANDS LIMITED	0.38
THE FOSCHINI GROUP LTD	0.34
VODACOM GROUP	0.62
WOOLWORTHS HLDS LTD	0.4
<b>Equities Total</b>	<b>41.17</b>

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	1.04
ANGLO AMERICAN PLC	1.77
ANGLO AMERICAN PLATINUM	0.41
ANGLOGOLD ASHANTI	0,49
ASPEN PHARMACARE HLD	0.31
BHP GROUP PLC	0.97
BID CORPORATION LIMITED	0.83
BRIT AMERICA TOBACO	1.16
BIDVEST GROUP LTD	0.52
COM FINANCE RICHMONT SA	0.84
CLICKS GROUP LTD	0.42
CAPITEC BANK HOLDING	0.57
DISCOVERY LTD	0.44
EXXARO RESOURCES LTD	0.35
FIRSTRAND LTD	1.78
GROWTHPOINT PROPS LTD	0.58
INVESTEC LIMITED	0.23
INVESTEC PLC	0.27
LIFE HEALTHCARE GROUP HOL	0.25
MULTICHOICE GROUP LTD	0.47
MONDI LIMITED	0.31
MONDI PLC	0.29
MR PRICE GROUP LTD	0.41
MTN GROUP LIMITED	1.57
NEDBANK GROUP LTD	0.83
NASPERS LTD-N SHS	11.94
NEPI ROCKCASTLE PLC	0.37
OLD MUTUAL LTD	0.76
PSG GROUP LIMITED	0.32
REDEFINE PROP LTD	0.42
REMGRO LIMITED	0.79
RMB HOLDINGS LIMITED	0.52
SAPPI LIMITED	0.25
STANDARD BANK GROUP LTD	2.06
SHOPRITE HLDS LTD	0.61
SANLAM LIMITED	1.12
SASOL LTD	1.6
SPAR GROUP	0.29
TIGER BRANDS LIMITED	0.3
THE FOSCHINI GROUP LTD	0.34
VODACOM GROUP	0.58
WOOLWORTHS HLDS LTD	0.38
<b>Equities Total</b>	<b>39.76</b>

## MAPPS™ Protect (cont.)

Sunday, 31 March 2019	
Holding	% Weight
R197	6.15
R202	5.39
R210	3.37
R212	3.04
I2025	3.22
I2029	1.12
I2033	1.52
I2038	2.81
I2046	2.62
I2050	3.82
<i>Inflation-Linked Government Bonds</i>	<b>33.06</b>

Sunday, 30 June 2019	
Holding	% Weight
I2025	3.47
I2029	1.19
I2033	1.56
I2038	2.94
I2046	2.73
I2050	3.99
R197	6.34
R202	5.46
R210	3.47
R212	3.16
<i>Inflation-Linked Government Bonds</i>	<b>34.31</b>

R186	2.91
R2023	1.07
R2030	1.41
R2032	1.12
R2035	0.98
R2037	1.3
R2040	0.94
R2044	1.45
R2048	2.35
R209	0.88
<i>Nominal Government Bonds</i>	<b>14.41</b>

R186	2.99
R2023	1.13
R2030	1.48
R2032	1.16
R2035	0.99
R2037	1.3
R2040	0.95
R2044	1.46
R2048	2.37
R209	0.88
<i>Nominal Government Bonds</i>	<b>14.71</b>

Cash	<b>11.36</b>
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Cash	<b>11.22</b>
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## Low Volatility ETF

Sunday, 31 March 2019	
Holding	% Weight
ANGLOGOLD ASHANTI	6.81
ANHEUSER-BUSCH INBEV SA/N	9.26
AVI LIMITED	4.1
BHP GROUP PLC	5.05
BRIT AMERICA TOBACO	5.44
COM FINANCE RICHMONT SA	5.46
CAPITEC BANK HOLDING	4.58
DISCOVERY LTD	3.3
FORTRESS REIT LTD - A	8.32
GROWTHPOINT PROPS LTD	5.3
INVESTEC PLC	3.54
MMI HOLDINGS LIMITED	4.27
MONDI PLC	4.11
PICK N PAY STORES	4.26
PSG GROUP LIMITED	3.81
REDEFINE PROP LTD	5.8
REMGRO LIMITED	2.98
REINET INVESTMENTS SCA	4.64
SPAR GROUP	3.25
TELKOM SA SOC LIMITED	4.88
Cash	0.84

Sunday, 30 June 2019	
Holding	% Weight
ANGLOGOLD ASHANTI	8.25
ANHEUSER-BUSCH INBEV SA/N	8.01
BHP GROUP PLC	5.19
BID CORPORATION LIMITED	3.59
BRIT AMERICA TOBACO	4.1
COM FINANCE RICHMONT SA	5.96
CAPITEC BANK HOLDING	4.08
FORTRESS REIT LTD - A	9.75
GROWTHPOINT PROPS LTD	4.5
HYPROP INV LTD	5.26
MONDI PLC	4.44
NEPI ROCKCASTLE PLC	4.09
PICK N PAY STORES	4.81
PSG GROUP LIMITED	3.67
REDEFINE PROP LTD	4.35
REMGRO LIMITED	3.3
RESILIENT REIT LTD	4.64
REINET INVESTMENTS SCA	3.5
SPAR GROUP	3.22
TELKOM SA SOC LIMITED	4.57
Cash	0.72

## Value Equity ETF

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	1.88
ANGLO AMERICAN PLC	3.4
ASPEN PHARMACARE HLD	1.88
AFRICAN RAINBOW MINE	2.66
ASTRAL FOODS LIMITED	2.84
BARLOWORLD LIMITED	2.42
BLUE LABEL TELECOMS LTD	2.32
BRIT AMERICA TOBACO	8.52
EXXARO RESOURCES LTD	2.46
GLENCORE XSTRATA PLC	3.31
GROWTHPOINT PROPS LTD	4.3
HAMMERSON PLC	6.52
HYPROP INV LTD	4.31
INVESTEC PLC	3.2
IMPERIAL LOGISTICS	1.81
LIBERTY HOLDINGS LTD	3.31
MMI HOLDINGS LIMITED	3.46
NEDBANK GROUP LTD	2.14
NASPERS LTD-N SHS	2.21
PIONEER FOODS GROUP LTD	3.11
PEPKOR HOLDINGS LTD	3.39
REDEFINE PROP LTD	4.63
REMGRO LIMITED	2.37
RMB HOLDINGS LIMITED	2.06
RMI HOLDINGS LTD (RMI)	2.78
SOUTH32 LIMITED	3.46
SAPPI LIMITED	3.91
STANDARD BANK GROUP LTD	2.23
SASOL LTD	3.43
TELKOM SA SOC LIMITED	4.49
Cash	1.19

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	2.28
ANGLO AMERICAN PLC	3.6
ASPEN PHARMACARE HLD	2.28
AFRICAN RAINBOW MINE	3.2
ASTRAL FOODS LIMITED	2.38
BARLOWORLD LIMITED	2.46
BLUE LABEL TELECOMS LTD	2.59
BRIT AMERICA TOBACO	5.98
COM FINANCE RICHMONT SA	5.66
EXXARO RESOURCES LTD	2.8
GLENCORE XSTRATA PLC	2.9
GROWTHPOINT PROPS LTD	4.47
HYPROP INV LTD	4.67
INVESTEC PLC	2.95
IMPERIAL LOGISTICS	1.88
LIBERTY HOLDINGS LTD	3.17
MMI HOLDINGS LIMITED	3.33
MONDI PLC	4.03
NEDBANK GROUP LTD	2.48
NEPI ROCKCASTLE PLC	4.53
PIONEER FOODS GROUP LTD	3
PEPKOR HOLDINGS LTD	3.55
REDEFINE PROP LTD	4.28
REMGRO LIMITED	2.62
RMI HOLDINGS LTD (RMI)	2.6
SOUTH32 LIMITED	3.58
SAPPI LIMITED	3.09
STANDARD BANK GROUP LTD	2.34
TELKOM SA SOC LIMITED	4.23
TRUWORTHS INT LTD	2.18
Cash	0.89



## Moderate Equity ETF

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	1.93
ANGLO AMERICAN PLC	3.75
ANGLOGOLD ASHANTI	7.91
ANHEUSER-BUSCH INBEV SA/N	12.18
BHP GROUP PLC	5.02
BID CORPORATION LIMITED	3.32
COM FINANCE RICHMONT SA	6.33
CLICKS GROUP LTD	3.15
CAPITEC BANK HOLDING	3.77
DISCOVERY LTD	2.35
FIRSTRAND LTD	1.94
GROWTHPOINT PROPS LTD	4.56
INVESTEC PLC	3.3
MONDI PLC	3.78
NEDBANK GROUP LTD	2.21
PSG GROUP LIMITED	3.18
REDEFINE PROP LTD	4.35
REMGRO LIMITED	2.43
RMB HOLDINGS LIMITED	2.1
REINET INVESTMENTS SCA	5.88
SAPPI LIMITED	3.97
STANDARD BANK GROUP LTD	2.36
SASOL LTD	3.59
VODACOM GROUP	2.83
WOOLWORTHS HLDS LTD	3.13
Cash	0.68

Sunday, 30 June 2019	
Holding	% Weight
ANGLO AMERICAN PLC	3.37
ANGLO AMERICAN PLATINUM	3.67
ANGLOGOLD ASHANTI	8.23
ANHEUSER-BUSCH INBEV SA/N	8.04
BHP GROUP PLC	4.25
BID CORPORATION LIMITED	3.55
BRIT AMERICA TOBACO	4.74
BIDVEST GROUP LTD	2.7
COM FINANCE RICHMONT SA	5.54
CAPITEC BANK HOLDING	3.93
DISCOVERY LTD	3.53
EXXARO RESOURCES LTD	2.95
GLENCORE XSTRATA PLC	2.75
GROWTHPOINT PROPS LTD	5.33
IMPALA PLATINUM HOLDINGS	3.22
MONDI PLC	4.37
NEDBANK GROUP LTD	2.97
REDEFINE PROP LTD	5.11
REMGRO LIMITED	3.08
RMB HOLDINGS LIMITED	2.67
REINET INVESTMENTS SCA	4
STANDARD BANK GROUP LTD	2.88
SANLAM LIMITED	2,83
SASOL LTD	2.33
SPAR GROUP	3.52
Cash	0.44

## Defensive Equity ETF

Sunday, 31 March 2019	
Holding	% Weight
ABSA GROUP LTD	0.99
ANGLO AMERICAN PLC	2.01
ANHEUSER-BUSCH INBEV SA/N	6.06
BHP GROUP PLC	2.75
BID CORPORATION LIMITED	1.8
BRIT AMERICA TOBACO	3.94
BIDVEST GROUP LTD	1.32
COM FINANCE RICHMONT SA	3.34
CLICKS GROUP LTD	1.54
CAPITEC BANK HOLDING	1.99
DISCOVERY LTD	1.17
FIRSTRAND LTD	1
GLENCORE XSTRATA PLC	2.07
GROWTHPOINT PROPS LTD	2.29
INVESTEC PLC	1.69
MONDI PLC	1.97
NEDBANK GROUP LTD	1.14
PSG GROUP LIMITED	1.71
REDEFINE PROP LTD	2.23
REMGRO LIMITED	1.23
RMB HOLDINGS LIMITED	1.08
REINET INVESTMENTS SCA	2.72
SAPPI LIMITED	2.15
STANDARD BANK GROUP LTD	1.22
SHOPRITE HLDS LTD	1.48
SANLAM LIMITED	1.05
SASOL LTD	1.95
TIGER BRANDS LIMITED	1.83
VODACOM GROUP	1.36
WOOLWORTHS HLDS LTD	1.57
Cash	41.35

Sunday, 30 June 2019	
Holding	% Weight
ABSA GROUP LTD	1.38
ANGLO AMERICAN PLC	2.22
ANHEUSER-BUSCH INBEV SA/N	5.03
BHP GROUP PLC	2.92
BID CORPORATION LIMITED	1.89
BRIT AMERICA TOBACO	2.81
BIDVEST GROUP LTD	1.31
COM FINANCE RICHMONT SA	3.22
CLICKS GROUP LTD	1.68
CAPITEC BANK HOLDING	1.93
DISCOVERY LTD	1.67
FIRSTRAND LTD	1.21
GLENCORE XSTRATA PLC	1.72
GROWTHPOINT PROPS LTD	2.59
MONDI PLC	2.38
NEDBANK GROUP LTD	1.4
REDEFINE PROP LTD	2.59
REMGRO LIMITED	1.5
RMB HOLDINGS LIMITED	1.28
REINET INVESTMENTS SCA	2.17
SAPPI LIMITED	1.67
STANDARD BANK GROUP LTD	1.36
SHOPRITE HLDS LTD	1.35
SANLAM LIMITED	1.39
SASOL LTD	1.38
SPAR GROUP	1.66
TIGER BRANDS LIMITED	1.79
THE FOSCHINI GROUP LTD	1.21
VODACOM GROUP	1.69
WOOLWORTHS HLDS LTD	1.67
Cash	41.93

## High Growth Equity ETF

Sunday, 31 March 2019	
Holding	% Weight
ANGLO AMERICAN PLC	5.81
ANGLOGOLD ASHANTI	10
BHP GROUP PLC	7.48
BID CORPORATION LIMITED	6.06
COM FINANCE RICHMONT SA	10.6
CLICKS GROUP LTD	5.65
CAPITEC BANK HOLDING	6.74
EXXARO RESOURCES LTD	4.55
GROWTHPOINT PROPS LTD	8.01
INVESTEC PLC	5.85
MONDI PLC	6.64
NEDBANK GROUP LTD	4.13
REDEFINE PROP LTD	7.65
RMB HOLDINGS LIMITED	3.79
SASOL LTD	5.98
Cash	1.06

Sunday, 30 June 2019	
Holding	% Weight
ANGLO AMERICAN PLC	5.3
ANGLO AMERICAN PLATINUM	5.2
ANGLOGOLD ASHANTI	10.02
BHP GROUP PLC	6.23
BID CORPORATION LIMITED	5.88
COM FINANCE RICHMONT SA	8.74
CAPITEC BANK HOLDING	7.45
EXXARO RESOURCES LTD	4.48
GROWTHPOINT PROPS LTD	9.12
IMPALA PLATINUM HOLDINGS	4.59
MONDI PLC	6.71
REDEFINE PROP LTD	8.69
REINET INVESTMENTS SCA	6.95
SASOL LTD	3.62
SPAR GROUP	6.57
Cash	0.45